

CHAPTER 342.

[Published May 25, 1865.]

AN ACT to incorporate the Manitowoc gas-light company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. Joseph Vilas, Jr., August Berner, Adolph Wittman, John Robinson, Jerry Crowley, William H. Horn and Frederick Segar, and their associates, for the purpose of boring and mining for gas, and establishing gas-works, and purchasing and holding real and personal estate, and operating in the county of Manitowoc, and state of Wisconsin, (*he and they*) are created a body politic and corporate, with perpetual succession, by the name and style of the Manitowoc gas-light company, and by that name they and their successors shall be capable in law of contracting and being contracted with, suing and being sued, defending and being defended, in all courts and places and in all matters whatsoever, with full power to acquire, hold, occupy and enjoy all such real and personal estate as they may deem necessary and proper for the construction, extension and usefulness of the work and business of said company and for the proper management and government of the same; and they may have a common seal, and the same may be altered and renewed at pleasure.

Name and powers.

Further powers.

SECTION 2. The corporation hereby created shall have full power and authority to bore, mine or manufacture and sell gas, to be made from any and all of the substances or a combination thereof, from which inflammable gas can be obtained, and to be used for the purpose of lighting the village of Manitowoc, Wisconsin, or the streets, avenues and public parks thereof, also all buildings, public and private, therein contained, and maintain and erect all the necessary works and apparatus, and to lay pipes for the purpose of conducting the gas in and along any of the streets or avenues of said city [village]. Said corporation shall have the exclusive privilege of supplying the village of Manitowoc and its inhabitants with gas, for the purpose of affording light, for thirty years from the commencement of the actual operations of said corporation.

SECTION 3. The capital stock of said company shall be \$50,000, divided into 2,000 shares of \$25 each, to be subscribed for and paid in, with the privilege of increasing the capital stock to \$500,000 from time to time, upon the extension and increasing of the capacity of said works, in proportion to the cost of the same, and as the directors may deem expedient. Whenever \$10,000 shall have been subscribed and twenty per cent. thereof actually paid in, such corporation may commence operations and enter upon the exercise of any and all its franchises.

Capital stock.

When company may commence operations.

SECTION 4. The property and concerns of said corporation shall be managed and conducted by a board of five directors, the first directors to be chosen upon twenty days' notice, to be given by publication in some newspaper printed in Manitowoc county, which directors shall continue in office until others shall be chosen. The regular election of directors shall be held annually on the first Monday of January, of each year, at the village of Manitowoc, at one o'clock P. M. of that day; but if it shall at any time happen that the election of directors shall not be made on any day when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall be lawful on any other day to hold and make an election in such manner as shall be provided for in the by-laws of said corporation.

Board of directors.

Annual election.

Failure to elect, not a loss of franchises.

SECTION 5. The directors of said corporation shall have power to appoint such officers and agents as they may deem necessary, and prescribe their duties, and take the necessary bonds for the faithful performance thereof, and may from time to time adopt such by-laws and regulations for the business of said corporation as they may deem expedient; such by-laws and regulations not to be inconsistent with the constitution and laws of the United States or of this state.

Officers, by-laws, &c.

SECTION 6. This act shall take effect from and after its passage.

Approved April 7, 1865.