

also to make such covenants, leases, contracts and agreements with any person or persons, copartnership or corporation whatsoever, as the execution and management of the affairs and the conveniences and interests of the company may require, and, in general, to superintend and direct all operations, receipts, disbursements and all other affairs and proceedings of said company.

SECTION 6. The directors shall issue a certificate or certificates to the stockholders for the number of shares held by them, respectively, in said corporation, signed by the president and secretary, and sealed with the common seal of the company, which shall be transferable in such manner as shall be prescribed by the by-laws; and the directors may receive in payment for any such stock any real or personal estate, or any easement, as shall be agreed upon between the directors and any other party.

Certificate of stock, and transfer of same.

SECTION 7. It is hereby declared that in the judgment of the legislature, the objects of this corporation cannot be obtained under general laws.

Objects not otherwise attained.

SECTION 8. This act is hereby declared to be a public act, and its provisions shall be liberally construed in all the courts of this state, and copies of the same, printed by authority of the legislature, shall be evidence thereof in all cases.

Construction.

SECTION 9. This act shall take effect and be in force from and after its passage.

Approved April 7, 1865.

CHAPTER 337.

[Published May 24, 1865.]

AN ACT to incorporate the Percival mining and smelting company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. William T. Henry, John Braeken and John Hollingshead, their associates and successors, are hereby constituted and appointed a body corporate and

Corporators.

Name and powers. politic, by the name and style of the "Percival mining and smelting company, of Iowa county, Wisconsin," and by that name may sue and be sued, plead and be impleaded, and answer and be answered unto, in all courts of law and equity; may have a common seal, and the same alter at pleasure, and may enjoy all the privileges incident to corporations for the purpose of mining, smelting or manufacturing lead, zinc and copper, and the ores of said metals, in the county of Iowa.

May hold real estate. SECTION 2. Said corporation shall have power to purchase, hold and convey real estate: *provided*, that the cost of the real estate held by the said company at any one time, shall not exceed one hundred thousand dollars.

First meeting, by-laws, &c. SECTION 3. The first meeting of said incorporation may be called by the persons named in this act, or by a majority of them, at such time and place in said county as they shall designate, and at such meeting and all other meetings duly notified, said corporation may make and alter such by-laws, rules and regulations for the management of the business of said corporation, as a majority may direct, not repugnant to the laws of this state nor of the United States.

Sale of stock, &c. SECTION 4. Said corporation may divide their stock into as many shares, and provide for the sale and transfer thereof in such manner, as such corporation shall from time to time deem expedient.

Reports, and payments into treasury. SECTION 5. Said corporation, while engaged in active mining operations, shall be required to make to the secretary of state a quarterly report of all valuable ores raised on any lands belonging to such corporation, and to pay to the state treasurer fifty cents per ton on all lead and copper ores, and twenty-five cents per ton on all zinc ores so reported, and a failure to comply with the requirements of this section, shall forfeit this charter.

Construction. SECTION 6. This act is hereby declared to be a public act, and the same shall be construed favorably in all courts and places whatever, and the same shall take effect and be in force from and after its passage.

Approved April 7, 1865.