

sureur aforesaid therefor, payable from the drainage fund.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved April 2, 1864.

CHAPTER 357.

[Published April 22, 1864.]

AN ACT to authorize the town of Sugar Creek, in the county of Walworth, to aid in the construction of the Chicago and Lake Superior railroad.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

May subscribe \$5,000 to stock of road.

Question to be submitted to vote.

Minimum number of votes.

Call for meeting.

SECTION 1. The supervisors of the town of Sugar Creek, in the county of Walworth, are hereby authorized to subscribe for an amount of the capital stock of the Chicago and Lake Superior railroad, not exceeding five thousand dollars, in the name of said town, upon such terms as they may arrange with the officers of said railroad company, and to levy a tax upon the taxable property of said town to pay any indebtedness so incurred, as the same shall become due and payable; and the faith and credit of said town are pledged to the payment of any indebtedness so incurred: *provided*, that no such subscription shall be made or indebtedness incurred, unless a majority of the qualified electors, voting at a town meeting called for that purpose, shall have voted in favor of subscribing for such stock: *provided, further*, that the number of votes cast in favor of such proposition shall be equal to a majority of the whole number of votes cast at the next preceding annual town meeting of said town.

SECTION 2. The town clerk of said town shall, upon receiving the petition of twelve or more freeholders, who are at the time of signing such petition residents of said town, asking that a special town meeting be called for the purpose of voting to authorize the supervisors of said town to subscribe for stock in said railroad company, and stating the amount of stock which is pro-

posed to be subscribed for, proceed to call a special town meeting of said town, by posting notices in at least three conspicuous places in said town, which notices shall be posted not less than ten or more than twenty days previously to the time of holding such special town meeting, and shall state the object of such meeting and the amount of such railroad stock that is proposed to be taken by said town in pursuance of the vote of such special town meeting, and the place where such meeting will be held, and the time of holding the same.

SECTION 3. Such special town meeting shall be conducted as other town meetings are conducted, and the voting shall be by ballot, upon which shall be written or printed the words, "for railroad stock," or "against railroad stock;" and if a majority of the ballots cast at such meeting shall be "for railroad stock," the supervisors of said town shall proceed to subscribe for the amount of stock specified in the notice of such special town meeting, upon such terms of payment as they may deem advisable, and all stock so subscribed for and all dividends thereon and all profits arising therefrom, shall be the property of said town.

How meeting to be conducted, &c.

When supervisors may subscribe for stock.

SECTION 4. The supervisors of said town shall, in each year, levy a tax equal in amount to the indebtedness of said town due or [to] become due that year upon any subscription for railroad stock made as herein provided, upon the taxable property of said town, and such tax shall be collected as other taxes are collected, and any delinquent taxes shall be returned and treated as other delinquent taxes.

Tax to pay bonds.

SECTION 5. This act shall take effect and be in force from and after its passage.

Approved April 1, 1864.