

capital stock of this corporation may be increased by a vote of the stockholders at any annual meeting, or at the time for election of directors in any year.

Approved April 2, 1863.

## CHAPTER 365.

[Published May 9, 1863.]

AN ACT to incorporate the Spring Green institute.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

SECTION 1. [That] B. M. Strong, I. R. Lewis, G. W. Spencer, J. Selsby, L. W. Jones, A. Walrath, J. G. Pelton and A. Wilcox, and their associates, together with such other persons as may hereafter be associated with them, be and are hereby created a body corporate and politic, with perpetual succession, to be styled by the name and title of the "Spring Green institute," by which name they and their successors shall be ever known, and shall have power to sue and be sued, to contract and be contracted with, plead and be impleaded, to acquire, hold and convey property, real and personal, to have and to use a common seal, to alter and revise the same at pleasure, to make and alter from time to time such by-laws as they may deem necessary for the government of said institution, its officers and servants: *provided*, such laws are not inconsistent with the constitution and laws of this state; also, to have power to confer on those whom the [they] may think worthy, such honors and degrees as may comport with the objects of the institution.

Corporators.

Name and powers.

SECTION 2. The objects of said academy shall be the education of youth and adults of both sexes, and by instruction in the application of science to the various objects of productive industry, to promote industrial education; and the trustees may, as their abilities shall increase, erect departments for this object anywhere in the village of Spring Green or its vicinity, which they may deem necessary. The capital stock of

Objects of institution.

Capital stock.

said corporation shall be five thousand five hundred dollars, and shall be divided into shares of twenty-five dollars, each of which shall be deemed personal property, and shall be transferable on the books of said corporation in such manner as shall be directed by the by-laws of the said corporation.

Call for first meeting.

SECTION 3. Any three of the above named persons shall have power to call the first meeting of the association, by giving ten days' notice thereof in at least three public places in the village of Spring Green, by posting up notices of the same.

Board of trustees—classification.

SECTION 4. At the first legally notified meeting, the stockholders shall elect nine trustees by ballot, three of whom shall be elected for one year, and three for two years, and three for three years; and after the first election, three trustees may be elected by the stockholders annually: *provided, always*, that all trustees shall hold their offices until others are elected to fill their places.

One vote to each stockholder.

SECTION 5. At all elections and meetings of the company, each stockholder shall be entitled to one vote for each share of stock owned by him.

Officers.

SECTION 6. That the board of trustees shall have power to appoint a president, vice-president and treasurer, and such other agents as they shall deem necessary; also, to appoint such officers, professors and teachers as the institution and government of the institution may require, and to prescribe their duties, and to remove any of them for sufficient reason; also, to prescribe the course of study to be pursued in the institution and its departments.

Course of study.

No religious test.

SECTION 7. This institution shall not be subject to party or denominational control, and no religious rules, tests or opinions shall be required to entitle any person to be admitted as a student in said institute.

Application of donations.

SECTION 8. The board of trustees shall faithfully apply all donations which they may receive, according to the will of the donor, and the treasurer of the institution shall, when required, give such bond for the security of the corporation as the board of trustees may or shall approve.

SECTION 9. This act shall take effect and be in force from and after its passage.

Approved April 2, 1863.