

GENERAL LAWS.—CHAPTERS 240—241.

CHAPTER 240.

[Published April 19, 1861.]

AN ACT to amend Chapter 123 of the Session Laws of 1860, entitled "An act to authorize persons having a lien upon land to pay the taxes upon the same."

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

Legality of tax titles may be tested by holders of liens.

SECTION 1. Chapter 123 of the session laws of 1860, is hereby amended by adding thereto as follows :
" Any person or persons who are the holder or holders of any lien or incumbrance upon any real estate, are or may be authorized by the act of which this is amendatory, or otherwise by law, to acquire a further lien or charge upon such real estate, by the payment of any taxes, interest or charges thereon, or by the redemption thereof, when the same shall have been sold for taxes ; shall also have the same right of action that the owner of the land in fee has to test the legality and validity of any such tax, charge, assessment or tax sale, and to annul such tax, charge, assessment or tax sale, and to enjoin the sale or deeding of any land on account thereof."

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 13, 1861.

CHAPTER 241.

[Published April 19, 1861.]

AN ACT to amend Sec. [Section] 55 of Chapter 137, Rev. Stat., [Revised Statutes,] entitled "Of Evidence."

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

Court commissioners—additional powers.

SECTION 1. Section fifty-five of chapter 137 of the revised statutes, entitled "Of evidence," is hereby amended by adding the words "or court commissioner" after the words "or county judge" in the fourth line of said section, and also the words "or commissioner"

wherever the word "judge" occurs in said section after the fourth line thereof.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 13, 1861.

[Chapter 242 originally published April 16, 1861; as amended by Chapter 1, Extra Session, published May 28, 1861.]

CHAPTER 242,

As amended by Chapter 1, Extra Session.

AN ACT to amend the General Banking Law and the several acts amendatory thereof.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 22 of chapter 71 of the revised statutes, with the thereunto belonging amendment, (see chapter 98 of the general laws of 1858,) is hereby amended as follows: by striking out the following words: "Said stocks to be valued at a rate to be estimated and governed by the average rate at which said stocks have been sold in the city of New York, within the next six months preceding the time when such stocks may be left on deposit with the comptroller." By striking out the words "equal to," and inserting after the words "not exceeding," the words "in value." By striking out the following words: "But such public stocks shall, in all cases, be, or be made to be, equal to a stock producing six per cent. per annum; and it shall not be lawful for the bank comptroller to take such stock at a rate above its par value, nor above its current market value in the city of New York, at the time of deposit, by such person or association of persons," and by inserting in lieu thereof the following: "And it shall be lawful for the bank comptroller to issue for public stocks, which have been ranging at or above par during the last six months, and up to the time of deposit in the New York market, circulating notes up to the par value of said stocks; but the comptroller shall not issue for public stocks ranging below par in said market, more circulation than ninety per cent. of the current market value of said stocks at