

days ; and all persons shall be permitted to subscribe to said stock on the payment to the treasurer of the company, of five per cent. on the amount subscribed in cash ; but no one person shall be allowed to subscribe for more than two hundred and fifty shares of such stock ; and in case the number of shares subscribed shall exceed the amount of two millions of dollars, the same shall be reduced to that amount by deducting such sum as may be necessary, *pro rata*, from each of the several subscriptions, and the shares of stock so subscribed, shall be subject to calls for installments thereon, in like manner as the other stock of said railroad company.

Objects cannot be attained by general laws.

SEC. 14. It is hereby declared that in the judgment of the legislature of this state, the objects of the corporation named in this act cannot be attained under or by general by-laws.

To fence its road.

SEC. 15. The La Crosse and Milwaukee railroad company shall fence its road in parcels, as it shall, from time to time, operate the same, within one year after it shall commence the operating of any and every such parcel, until the whole of such railroad shall be in a good, proper, and substantial manner fenced throughout the entire extent thereof.

Public act.

SEC. 16. This act is hereby declared to be a public act, and the same, immediately after the passage thereof, shall be printed by the state printer, and when thus published, shall take effect and be in force.

Approved October 11, 1856,

CHAPTER 123.

Published November 18.

An Act to provide for paying the Lieutenant Governor for services as member of the State Board of Equalization.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

Appropriation to Lt. Governor

SECTION 1. The Lieutenant Governor shall receive the same per diem and mileage for attendance as a member of the state board of equalization that he is entitled to as

president of the senate, to be paid on the certificate of the secretary of state, and a sum sufficient is hereby appropriated to be paid out of any money in the state treasury, not otherwise appropriated.

Approved Oct. 11th, 1856.

CHAPTER 124.

Published October 15.

An Act to authorize Incorporated Cities and Villages to regulate the Sale of Goods, Wares, Merchandise and other property at auction.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

SECTION 1. The common or city council of any city, and the board of trustees of any incorporated village in this state, are hereby authorized to regulate the sale of any goods, wares, merchandise, or other property, sold at auction within their respective cities or villages. To regulate auction sales.

SEC. 2. Such regulation shall be made by ordinance passed in the same manner as other ordinances are by law authorized to be passed, and may prohibit, by proper fines or penalties, all persons from selling any goods, wares, merchandise or other property at auction, within any such city or village, without first having obtained a license therefor, and may also require any auctioneer so licensed, to make quarterly or monthly reports, verified by his affidavit, to the clerk of any such city or village, showing the amount of all such sales made by him subsequent to the date of his last preceding report, and may also require any such auctioneer to pay as a tax to the treasurer of any such city or village, any sum not exceeding two per centum upon such sales, and also may require such licensed auctioneer to execute official bonds for the faithful compliance with the terms of such ordinance, but it shall not be lawful to charge less than five dollars nor more than fifty dollars for any such license, for one year, by virtue of this act: *Provided*, That nothing herein contained shall prohibit, or in any manner affect the sale at auction of any Regulations, how made. Proviso.