

Acts repealed.

"An act directing in what district personal property shall be taxed for school purposes," approved April 9th, 1852;

"An act to amend chapter nineteen, section seventy-three of the revised statutes," approved April 9th, 1852.

"An act to amend chapter nineteen of the revised statutes," approved March 19th, 1853;

"An act to amend chapter nineteen of the revised statutes of this state," approved March 29th, 1853;

"An act to amend chapter nineteen of the revised statutes," approved March 14th, 1853;

"An act in relation to appeals from the decision of the town superintendents," approved April 2d, 1853; and

"An act concerning school districts," approved February 25th, 1854, are hereby repealed.

To be published
in pamphlet form

§ 99. The superintendent of public instruction is hereby instructed and directed to cause seven thousand copies of this act to be published in pamphlet form, including therein such rules, forms and regulations as he may deem necessary to carry into effect the provisions of this act; and when thus published it shall be the duty of the superintendent to distribute to each school district in this state one copy of the same, one copy to each town superintendent, one copy to the clerk of the board of supervisors of each county in the state, and one copy to each of the clerks of the several cities in the state.

§ 100 This act shall take effect and be in force from and after the first day of July, one thousand eight hundred and fifty-four.

Approved, April 1, 1854.

Chap. 81.

AN ACT to authorize a loan to the University of Wisconsin.

Published, April 25, 1854.

The people of the State of Wisconsin, represented in Senate and Assembly do enact as follows:

Amount to be
loaned.

§ 1. The commissioners of the school and university lands shall loan to the University of Wisconsin, an amount not exceeding fifteen thousand dollars, out of any money

now in the treasury and of the first that shall hereafter be received into the treasury of the principal of the university fund: *Provided*, That the board of regents shall by resolution apply for such loan; *And provided also*, That a majority of the whole number of regents shall vote, by yeas and nays, to be entered on their journal of proceedings, in favor of such resolution.

§ 2. The money so loaned shall be paid under the order and direction of the board of regents of the University of Wisconsin, and shall draw interest at the rate of seven per cent. per annum, payable annually in advance, at the office of the state treasurer.

To be paid to order of board of regents.

§ 3. The money so loaned shall be applied by said board of regents, to the construction of the second dormitory building of said University, on the foundation already laid on the grounds of said University.

Purpose of the loan.

§ 4. It is hereby made the duty of the state treasurer, annually, for ten years, to retain out of the moneys received into the state treasury from interest on the moneys loaned from the principal sum of the university fund, a sum equal to the annual interest on the sum loaned out of said university fund to the university of Wisconsin as hereinbefore provided, and to pay over the balance of the income of the university fund as directed by law.

Mode of paying interest.

§ 5. After the expiration of ten years it shall be the duty of the state treasurer, annually, in addition to the interest on the sum loaned as hereinbefore provided, to retain out of the income of the university fund, a sum equal to ten per cent. per annum as the principal sum loaned as aforesaid to said university, till the whole loan shall be paid; *Provided*, That the regents of said university may at any time pay part or all of the principal sum loaned to said university under the provisions of this act.

Mode of paying principal

§ 6. The fiscal year of the university shall terminate on the last day of December in each year; and hereafter it shall be the duty of the board of regents in their annual report to the governor, to make a detailed estimate of the current expenses of the university for the next succeeding fiscal year, showing the amount necessary to pay the interest on its debts, specifying the same—the amount of salaries of officers, professors and tutors, specifying the same, and the amount necessary for all other expenses and disbursements, in detail, which the governor shall communicate to the legislature, and after the expiration of

Detailed estimate of current expenses of university.

the present year no money shall be drawn from the state treasury by the board of regents, except in pursuance of an express appropriation by law.

§ 7. This act shall take effect from and after its passage.

Lands in grant
county to be sold

§ 8. The commissioners of the school and university lands are hereby authorized to cause to be appraised and sold in the same manner that university lands have been heretofore appraised and sold, two sections of university lands in Grant county, and the governor is hereby authorized to appoint three commissioners to appraise the same, who shall perform their duties in pursuance of previous laws on that subject, and receive the same compensation that has heretofore been by the state for similar services, and a sum sufficient to pay the same is hereby appropriated out of the university fund.

Approved April 1, 1854.

Chap. 82.

AN ACT to authorize the Librarian to purchase Reports of the Supreme Court.

Published, May 6, 1854.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

To purchase re-
ports.

§ 1. The state librarian is hereby instructed and authorized to purchase of Daniel H. Chandler one hundred copies of the reports of the decisions of the supreme court of the state of Wisconsin for the years 1849 and 1850, to be deposited in the state library, and distributed according to the provisions of chapter 22, section 2, of the revised statutes.

§ 3. Said reports shall be bound in one volume, in good workmanlike manner, and embrace the decisions of the years 1849 and 1850, and shall be furnished at the rate of