

An Act to provide for the payment of Mortgages on the Canal Lands, and the discharge thereof. Chap. 93.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Any person or persons indebted to the territory or state of Wisconsin, for or by reason of the purchase of any lands included in the grant of land under an act of congress, entitled "An act to grant a quantity of land to the territory of Wisconsin, for the purpose of aiding in opening a canal, to connect the waters of lake Michigan with those of the Rock river, and who shall have executed a mortgage, upon said land, to secure the payment of the purchase money, or part thereof, or who shall become liable to pay said mortgage, by reason of the purchase or assignment subsequently from the original purchaser, his heirs and assigns, may on or before the first day of January, one thousand eight hundred and fifty-four, pay to the state treasurer, the amount of principal, due upon said mortgage, without interest upon the same, computing the land at the rate of one dollar and twenty five cents per acre, and the state treasurer on receiving said payment, shall execute and deliver to such person or persons a receipt in full therefor, containing the amount of principal by him received, together with date and full description of the mortgage upon which said payment is to apply.

Mortgages to be cancelled, on payment of principal.

SEC. 2. The attorney general, upon the delivery of the said receipt of the state treasurer, shall forthwith discharge the mortgage, or when he shall have delivered to him satisfactory evidence of said principal having been received by any legally authorized officer, to receipt the same, then, in that case, he is authorized and directed to discharge said mortgage.

Attorney general to discharge mortgage.

SEC. 3. Any person or persons holding an undivided, or divided portion in any such lands before specified, shall be entitled to all the benefits and provisions of this act, for such portions of land held by him or them.

Who entitled to benefit of this act.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved, April 2, 1853.