said county commissioners; and said ferry shall thereafter be disposed of as other ferries are under the laws regulating ferries: *provided also*, that nothing in this act shall be so construed as to interfere with the right that any individual may have to the lands on either side of said river.

Approved January 15, 1838.

No. 44.

AN ACT to incorporate the Dubuque seminary.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin*, That there shall be established at the town of Dubuque, in Dubuque county, a seminary of learning, for the instruction of young persons of both sexes in science and literature, to be called "the Dubuque seminary," and that A. P. Dorimier, Ezekiel Lockwood, Jos. T. Fales, Patrick Quigley, Benjamin Ruport, Thomas S. Wilson and Lucius H. Langworthy, and their associates be and they are hereby enacted a body corporate and politic, by the name and style of "the Dubuque seminary;" by which name they shall have perpetual succession, and power to acquire, purchase, receive, possess, hold, retain and enjoy, to themselves and their successors, property, real, personal and mixed, and the same to sell, grant, convey, rent or otherwise dispose of at pleasure. And they shall by said corporate name have power to contract, and be contracted with, sue and be sued, plead and be impleaded, in all courts of justice; and they shall have and use a common seal, with power to alter the same at pleasure. *Name, duration and capabilities of the corporation.*

SECTION 2. The stock of said seminary shall consist of shares of ten dollars each, which shall be deemed personal property, and shall be transferable on the the books of said corporation, in such manner as may be prescribed by the board of trustees hereafter mentioned: *provided*, that the annual income of said corporation (not including tuition, however) shall not exceed the sum of one thousand dollars, and that its funds, privileges and immunities, shall be used for no other purpose than that of education. *Capital stock. Income limited.*

Trustees.

SECTION 3. The corporate concerns of said seminary shall be managed by a board of trustees, consisting of nine members, five of whom shall constitute a quorum for the transaction of business. They shall be

How and when elected.

elected by the stockholders, on the first Monday in April annually, and shall hold their offices for the term of one year, and until their successors are duly elected. The election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for every share by him owned, to the amount of ten shares, and then to one vote for every five shares over and above that amount. Any stockholder may vote in person or by proxy. Said trustees shall elect one of their number to be president of their board, and they shall have power to fill all vacancies in their own body. If any election shall not be made on the day designated by this act, such election may be held on any other day : *provided*, a notice of the time and place of holding such election, signed by three of the stockholders, be first published, for two successive weeks, in some newspaper in said town.

Their powers.

SECTION 4. The board of trustees shall have power to appoint subordinate officers and agents; to make, ordain and establish all such ordinances, by-laws, rules and regulations, as they may deem necessary for the good government of said seminary, its officers, servants, teachers and pupils; and for the management of the property and affairs of the said corporation, to the best advantage : *provided*, they shall not contravene the constitution of the United States, or the laws of this Territory.

Conveyances how executed.

SECTION 5. That all deeds, and other instruments of conveyance, shall be made by order of the trustees —sealed with the seal of said corporation—signed by the president, and by him acknowledged in his official capacity in order to ensure their validity.

SECTION 6. That any future legislature shall have power to alter or amend this act.

Approved January 15, 1838.