CERTIFICATE

STATE OF WISCONSIN) SS DEPARTMENT OF DEVELOPMENT)

I, William J. McCoshen, Secretary and custodian of the official records of the Department of Development, do hereby certify that the annexed rules relating to the Rural Economic Development Program were duly approved and adopted by this Department on November 13, 1995.

I further certify that said copy has been compared by me with the original on file in this Department and that the same is a true copy thereof, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand as Secretary at <u>123 West</u> <u>Washington Avenue</u> in the City of Madison, this 13th day of November, 1995.

William J. McCoshen

18-007



Text of Rule:

SECTION 1. DOD 16.035 (title) and (3) are amended to read:

DOD 16.035 (title) <u>LOANS FOR WORKING CAPITAL</u>, <u>EMPLOYEE RELOCATION COSTS OR FIXED ASSET FINANCING</u>.

(3) The proceeds of a loan made under this section may be used only for working capital, employee relocation costs or fixed asset financing related to the start up or expansion of the business for which application has been made and only in accordance with the terms of the contract required under s. DOD 16.06.

<u>EFFECTIVE DATE</u>: The regulations set forth in this order shall be effective on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22 (2) (intro.) Stats.

Dated: Novembr 13,1995

Agency:

William J McCoshen

Secretary