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Revisor of Statutes
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CERTIFICATE

STATE OF WISCONSIN)
)
DEPARTMENT OF VETERANS AFFAIRS)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, John R. Moses, Secretary of the Department of Veterans Affairs and custodian of the official records of said department do hereby certify that the annexed amendment of a rule relating to the classification of veterans' homesteads as non-resources for the purpose of determining whether they qualify for veterans economic assistance loans, was duly approved and adopted by the Board of Veterans Affairs of the Department of Veterans Affairs on April 16, 1982.

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seals of the Department of Veterans Affairs at 77 N. Dickinson St., in the City of Madison, this 16th day of April, 1982.

BY: 

JOHN R. MOSES, Secretary

Q-1-82

ORDER OF THE
DEPARTMENT OF VETERANS AFFAIRS
ADOPTING RULES

Relating to a rule concerning the classification of veterans' homesteads as non-resources for the purpose of determining whether veteran applicants qualify for economic assistance loans from the department.

ANALYSIS PREPARED BY DEPARTMENT OF VETERANS AFFAIRS

VA 3.02(2)(b) Wis. Admin. Code, has been amended to state that the resources which must be considered in determining whether a veteran applicant qualifies for an economic assistance loan shall not include the veteran applicant's homestead. Presently, certain veteran applicants are ineligible to receive such loans, where their equities in their homesteads exceed 75% of the current market value of the homesteads, unless they are 60 years of age or older, have homesteads worth \$15,000 or less, are totally and permanently disabled or have incomes below the National Poverty Guidelines. Under the rule as amended, all other need requirements would still apply, but no veteran applicant would be denied an economic assistance loan solely on the basis of equity in a homestead.

Pursuant to authority vested in the Department of Veterans Affairs by Section 45.35(3), Stats., the Department of Veterans Affairs amends a rule interpreting Section 45.351(2)(a), Stats., as follows:

Section VA 3.02(2)(b) of the Wisconsin Administrative Code is amended to read:
VA 3.02(2)(b) Resources shall not include the veteran applicant's homestead.

~~which the applicant will be required to encumber to obtain funds when the applicant's equity therein exceeds 75% of the current market value of the homestead as determined by the department on the basis of information contained in the application, unless the current market value of the homestead based upon information contained in the application is determined by the department to be \$15,000 or less, or unless the veteran applicant is 60 or more years of age, or unless the veteran applicant is totally and permanently disabled, or unless the applicant's income is below the poverty level as established by the "National Poverty Income Guidelines" as published from time to time by the Federal Office of Management and Budget.~~

The amendment to rule contained in this order shall take effect as provided in Section 227.026(1)(intro), Stats.

Dated April 16, 1982

STATE OF WISCONSIN
DEPARTMENT OF VETERANS AFFAIRS
BY: Fred C. Heinle
Fred C. Heinle, Chairman
Board of Veterans Affairs