

INS 6.58

STATE OF WISCONSIN
RECEIVED AND FILED

February 23, 1982

FEB 24 1982

VEL PHILLIPS
SECRETARY OF STATE

STATE OF WISCONSIN

OFFICE OF THE COMMISSIONER OF INSURANCE

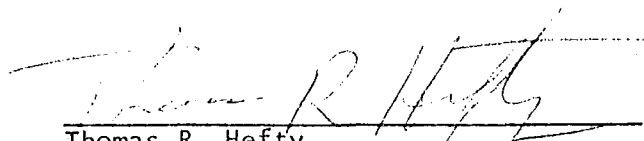
TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Thomas R. Hefty, Deputy Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order repealing and recreating a rule relating to corporation and partnership licensure, and intermediary-broker marketing and licensure was issued by this office February 23, 1982.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 23rd day of February, 1982.

Received
February 26, 1982
1:10 pm Gayle Johnson


Thomas R. Hefty
Deputy Commissioner of Insurance

54-82

STATE OF WISCONSIN
RECEIVED AND FILED

FEB 24 1982

VEL PHILLIPS
SECRETARY OF STATE

ORDER OF THE COMMISSIONER OF INSURANCE

REPEALING AND RECREATING RULES

Relating to corporation and partnership licensure, and intermediary-broker marketing and licensure.

ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

The repeal and recreation of s. Ins 6.58 (2) and the repeal of s. Ins 6.58 (3) interprets s. 628.03 (1), Stats. as affected by Chapter 38, Laws of 1981, and s. 628.04, Stats. as affected by Chapter 38, Laws of 1981, and establishes that the licensure of partnerships and corporations is voluntary.

Repeal of ss. Ins 6.64 and 6.65 corresponds with the requirement under s. 628.03 (1) as affected by Chapter 38, Laws of 1981, that anyone acting as an intermediary be licensed under s. 628.04, Stats. as affected by Chapter 38, Laws of 1981, or s. 628.09, Stats. as affected by Chapter 38, Laws of 1981, and that an agent may act as a broker under 628.04 (1m) as affected by Chapter 38, Laws of 1981. Repeal of ss. Ins 6.64 and 6.65 eliminates separate licensing and marketing restrictions for intermediary-brokers.

Pursuant to the authority vested in the Commissioner of Insurance by sections 601.41 (3), Stats. and 628.04 (3), Stats. as affected by Chapter 38, Laws of 1981, the Commissioner of Insurance hereby adopts rules implementing and interpreting sections 628.04 (3), Stats., as affected by Chapter 38, Laws of 1981 as follows:

SECTION 1. Section Ins 6.58 (2) is repealed and recreated to read:

(2) LICENSE. Any corporation or partnership may obtain a license under this section.

SECTION 2. Section Ins 6.58 (3) is repealed.

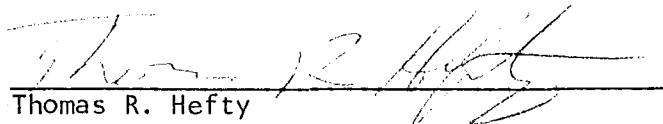
SECTION 3. Sections Ins 6.58 (4) to (7) are renumbered to be Ins 6.58 (3) to (6).

SECTION 4. Section Ins 6.58 (8) is repealed.

SECTION 5. Sections Ins 6.64 and 6.65 are repealed.

As provided in s. 227.026 (1) (intro), Stats., the rule changes in this order shall take place on the first day of the month following their publication.

Dated at Madison, Wisconsin, this 23rd day of February, 1982.


Thomas R. Hefty
Deputy Commissioner of Insurance