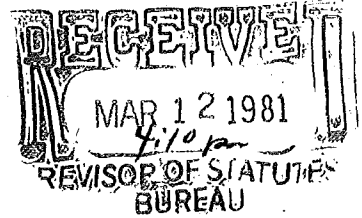


chs. Accy 1, 2, 6



CERTIFICATE

STATE OF WISCONSIN)
) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

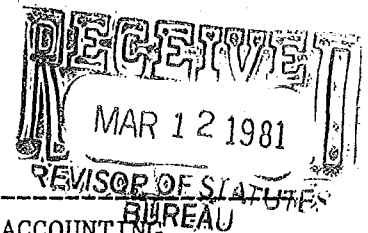
I, Wilma Morris, director of the Bureau of Business Professions and custodian of the official records of the Accounting Examining Board do hereby certify that the annexed rules relating to rules of conduct for certified public accountants were duly approved and adopted by this board on March 6, 1981.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 6th day of March, A.D. 1981.

Wilma Morris, Director
Bureau of Business Professions

STATE OF WISCONSIN
BEFORE THE
ACCOUNTING EXAMINING BOARD



IN THE MATTER OF RULEMAKING	:	ORDER OF THE ACCOUNTING
PROCEEDINGS BEFORE THE	:	EXAMINING BOARD AMENDING,
ACCOUNTING EXAMINING BOARD	:	REPEALING OR ADOPTING RULES

ORDER

NOW THEREFORE IT IS ORDERED That pursuant to authority vested in the Accounting Examining Board in ss. 15.08(5), 227.014 and 442.01, Wis. Stats., the Accounting Examining Board hereby creates, amends and adopts rules, interpreting s. 442.12, Wis Stats., as follows:

Section 1. Section Accy 1.401(2)(b) of the Wisconsin Administrative Code is amended to read:

(b) Conviction of a crime. (*italics*) Conviction of a crime the circumstances of which substantially related to the practice of accounting is an act discreditable to the profession in violation of s. Accy 1.401 ~~(Also see Accy 6.03 for board considerations on good moral character)~~. As enumerated below, the board shall act as follows:

Section 2. Section Accy 1.401(2)(b)4. of the Wisconsin Administrative Code is created to read:

4. On conviction for failure to act with integrity and trustworthiness with information or property of others, the board will initiate charges in every instance.

NOTE: See also s. Accy 6.03 for board considerations on good moral character.

Section 3. Sections Accy 1.404(2)(intro.) and (a) of the Wisconsin Administrative Code are amended to read:

(2)(intro.) Interpretations of ~~Accy 1.504~~ sub. (1) not intended to be all-inclusive, are as follows:

(a) Engaging concurrently with the practice of public accounting in any business or occupation inconsistent with the certified public accountant's or public accountant's responsibilities under the Wisconsin rules of conduct would constitute involvement in an incompatible occupation prohibited by ~~Accy 1.504(1)~~ sub. (1).

Section 4. Section Accy 1.405(2) of the Wisconsin Administrative Code is amended to read:

(2) No person or firm engaged in practice as a certified public accountant or public accountant, as defined in the statutes, shall practice using a name or designation that is misleading as to the number of responsible individuals with an equity in the firm. A sole proprietor

therefore cannot use a name implying multiple ownership such as "& Co." or "& Company" or "& Associates," and a partnership cannot use the name of an individual so that multiple ownership is not disclosed. A firm with multiple ownership may not imply in the firm's name that there are owners of the firm in addition to those specifically mentioned in the firm's name when no additional owners exist.

Section 5. Section Accy 2.03(2) of the Wisconsin Administrative Code is amended to read:

(2) The legal custodian shall inform each board employe in which cases approval is needed to release specific records segregated in accordance with ~~section s. Accy 8-05(3)~~ 2.05(3). If at any time such instructions are unclear, an employe shall request approval for release from the legal custodian.

Section 6. Section Accy 2.04(1) of the Wisconsin Administrative Code is amended to read:

(1) Unless the legal custodian makes an exception in accordance with ~~section s. Accy 8-05~~ 2.05, records available to any person include but are not limited to the following:

Section 7. Section Accy 2.05(4) of the Wisconsin Administrative Code is amended to read:

(4) The board shall determine which records are open to the public and which records may be exempt from disclosure in accordance with ~~section Accy-8-05(1)~~ sub. (1).

Section 8. Section Accy 6.03(1)(d) of the Wisconsin Administrative Code is amended to read:

(d) Substantial relationship. (*Italics*) Whether the circumstances of the crime were substantially related to the practice of accountancy.

NOTE: See also s. Accy 1.401(2)(b), Wis. Adm. Code, for board considerations on conviction of crimes.

The rule amendments and adoption contained in this order shall take effect pursuant to ss. 227.026(1)(a) and 442.01(2), Wis. Stats.

Dated this 6th day of March, 1981.

By:

James B. Bower
James B. Bower, Secretary
Accounting Examining Board