

Ins 6.57

January 30, 1978

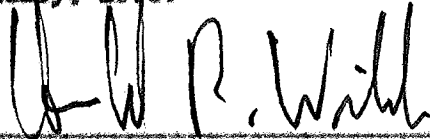
STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE)

TO ALL WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Harold R. Wilde, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order amending a rule relating to listing of insurance agents by insurers was issued by this office on January 30, 1978.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 30th day of January, 1978.



Harold R. Wilde
Commissioner of Insurance

STATE OF WISCONSIN
DEPARTMENT OF STATE
RECEIVED AND FILED

JAN 30 1978

DOUGLAS LAFOLLETT
SECRETARY OF STATE

RECEIVED
FEB - 1 1978
10:30 am
REVISOR OF STATUTES
BUREAU 678

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

Repealing and Recreating a Rule

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby repeals and recreates a rule as follows:

Section Ins 6.57 of the Wisconsin Administrative Code is repealed and recreated to read:

Ins 6.57 Listing of insurance agents by insurers. (1) Submission of an application for an intermediary-agent appointment shall constitute the initial listing of such agent in accordance with section 628.11, Wis. Stats., and such application shall be submitted to the Office of the Commissioner of Insurance on or before the date of appointment on forms 11-1 and 11-9 for resident individual intermediary-agents and on form 11-17 for nonresident individual intermediary-agents.

(2) Notice of termination of appointment of individual intermediary-agent in accordance with section 628.11, Wis. Stats., shall be filed prior to or within 15 calendar days of the termination date with the Office of the Commissioner of Insurance on form 11-11. Prior to or within seven (7) days of filing this termination notice, the insurer must provide the agent written notice that the agent is no longer to be listed as a representative of the company and that he or she may not act as its representative. This notice shall also include a formal demand for the return of all indicia of agency. "Termination date" means the date on which the insurer effectively severs the agency relationship with its intermediary-agent and withdraws the agent's authority to represent the company in any capacity.

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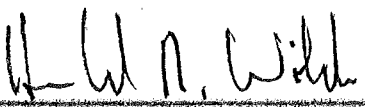
DOUGLAS LAFOLETTI
SECRETARY OF STATE

(3) In addition, each insurer shall pay once each year, in accordance with an assigned billing schedule, the annual listing fee defined in section 601.31 (16), Wis. Stats., within 30 days after the mailing of a payment notice to such insurer showing the amount due for all individual intermediary-agents serving as agents for such insurer, according to the commissioner's records as of the end of the month prior to the notice date. A billing schedule shall be adopted by the commissioner under which listing notices will be sent to insurers. This schedule will also designate the calendar month of billing for the various insurers and/or insurer groups.

(4) Fees applicable for listing of insurance agents under section 628.11, Wis. Stats., are hereby established to be:

Resident individual intermediary-agents	\$ 5.00
Nonresident individual intermediary-agents	15.00

Dated at Madison, Wisconsin, this 30th day of January, 1978.



Harold R. Wilde
Commissioner of Insurance