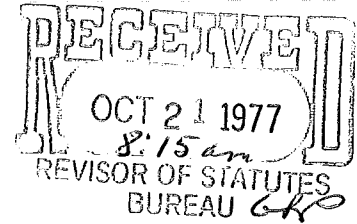


ETF 4

CERTIFICATE




State of Wisconsin)
)
Department of Employe Trust Funds)

To All Whom These Presents Shall Come, Greetings:

I, Gary I. Gates, Secretary of the Department of Employe Trust Funds, and custodian of the official records of said Department, do hereby certify that the annexed rule, relating to the operations of the Department was duly approved and adopted by the Employe Trust Funds Board on September 9, 1977.

I further certify that said copy has been compared by me with the original on file in the office of the Department, and that the same is a true copy thereof, and of the whole of such original.

In Testimony Whereof, I have hereunto set my hand at the Capitol, in the City of Madison, this 19th day of October, 1977



Gary I. Gates, Secretary
Department of Employe Trust Funds

Order of the Employe Trust Funds Board Adopting Rule

Pursuant to authority vested in the Employe Trust Funds Board by sections 15.05 (1) (b) and 41.04 (2) (e), Wis. Stats., and in conformity with Chapter 227, Wis. Stats., and Chapter 280, Laws of 1975, the Board hereby adopts the following:

ETF 4.03 is created to read:


ETF 4.03 Actuarial estimate charges. (1) Before submitting a resolution to become a participating employer under the Wisconsin Retirement Fund, an employer, as defined in s. 41.02 (4), Wis. Stats., may obtain, upon written request to the department and the payment of a fee of \$50.00 if more than 10 employes or \$25.00 if 10 employes or less, an actuarial determination of its estimated prior service liability. The employer shall supply the data with respect to its employes in accordance with instructions from the department.

(2) The determination of the prior service liability shall be furnished without charge to any employer which has submitted a resolution for inclusion under the Wisconsin Retirement Fund.

(3) The secretary of the department is authorized to set the rates for special actuarial studies or estimates requested by state agencies, local units of government, or other organizations when in the secretary's judgment it is feasible and appropriate to perform such studies.

Employe Trust Funds

Dated October 19, 1977



Gary I. Gates, Secretary