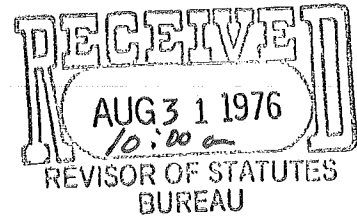


Ins 6



STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE) ss.

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Harold R. Wilde, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order adopting a rule concerning interim continuance of authority to transact insurance business as an insurance agent was issued by this office on August 30, 1976.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 30th day of August, 1976.

Harold R. Wilde
Commissioner of Insurance

STATE OF WISCONSIN
DEPARTMENT OF STATE
RECEIVED AND FILED

AUG 30 1976

DOUGLAS LAFOLLETTE
SECRETARY OF STATE

AUG 30 1976

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE
ADOPTING RULES

DOUGLAS LAFOLLETTE
SECRETARY OF STATE

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby adopts a rule as follows:

Section Ins 6.56 of the Wisconsin Administrative Code is created to read:

Ins 6.56 Interim continuance of authority to transact insurance business as an insurance agent. (1) PURPOSE. Section 628.03 (2) (b), Wis. Stats., authorizes the exemption by rule of classes of persons from the requirement of obtaining a license under section 628.04, Wis. Stats., if other existing safeguards make regulation unnecessary. During the transition to regulation of insurance marketing activities under chapter 628, Wis. Stats., and pending the development of the new licensing standards and procedures which chapter 628, Wis. Stats., anticipates, interim continuance of authority of persons to transact the business of insurance as outlined in the following subsections provides the minimal safeguards necessary for the short-term transition period until such time as licenses may be issued under section 628.04, Wis. Stats.

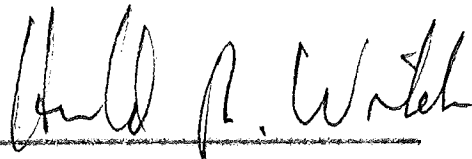
(2) RESIDENT INSURANCE AGENT AUTHORITY. Any Wisconsin resident insurance agent holding a valid certificate of registration issued in accordance with the procedures established pursuant to section 209.04 (2), 1973 Wis. Stats., and having an appropriate licensing or contractual relationship with an insurer in accordance with procedures established pursuant to sections 206.41 (5) (b) or 209.04 (3) (b), 1973 Wis. Stats., and

Wis. Adm. Code section Ins 6.50, or section 628.11, Wis. Stats., shall be authorized on an interim basis to transact those kinds of insurance for which he or she has been qualified and for which this qualification is recorded in the Office of the Commissioner of Insurance. A Wisconsin resident seeking such interim authorization may obtain it by satisfying these requirements in accordance with the procedures established pursuant to sections 209.04 (2) and 206.41 (5) (b) or 209.04 (3) (b), 1973 Wis. Stats., and Wis. Adm. Code section Ins 6.50, or section 628.11, Wis. Stats. This authorization shall remain in effect until an individual qualifies for an intermediary license issued in accordance with section 628.04, Wis. Stats., or until it is revoked by the Commissioner of Insurance in accordance with Wisconsin Statutes, whichever occurs first, but in no case shall it extend beyond May 31, 1977.

(3) NON-RESIDENT INSURANCE AGENT AUTHORITY. (a) Any non-resident insurance agent holding a valid Wisconsin non-resident insurance agent's license issued in accordance with the procedures established pursuant to sections 206.41 (5) (d) or 209.04 (3) (c), 1973 Wis. Stats., and Wis. Adm. Code sections Ins 6.03 and Ins 6.50 shall be authorized on an interim basis to transact those kinds of insurance for which he or she has been qualified and for which this qualification is recorded in the Office of the Commissioner of Insurance, until October 31, 1976, or until the authorization is revoked by the Commissioner of Insurance in accordance with Wisconsin Statutes, whichever occurs first. Subject to the payment of a renewal fee by October 31, 1976 the authorization shall remain in effect until an individual qualifies for an intermediary license issued in accordance with section 628.04, Wis. Stats., or until it is revoked by the Commissioner of Insurance in accordance with Wisconsin Statutes, whichever occurs first, but in no case shall it extend beyond May 31, 1977.

(b) Any non-resident applying for a Wisconsin non-resident insurance agent's license shall instead apply for a certificate of registration from the Office of the Commissioner of Insurance issued in accordance with procedures established pursuant to section 209.04 (2), 1973 Wis. Stats. Such certificate when issued shall authorize an agent who has an appropriate licensing or contractual relationship with an insurer and who is qualified in accordance with the procedures established pursuant to sections 206.41 (5) (d) or 209.04 (3) (c), 1973 Wis. Stats., and Wis. Adm. Code sections Ins 6.03 and Ins 6.50 or section 628.11, Wis. Stats., to transact on an interim basis those kinds of insurance for which he or she has been qualified and for which this qualification is recorded in the Office of the Commissioner of Insurance. This authorization shall remain in effect until an individual qualifies for an intermediary license issued in accordance with section 628.04, Wis. Stats., or until it is revoked by the Commissioner of Insurance in accordance with Wisconsin Statutes, whichever occurs first, but in no case shall it extend beyond May 31, 1977.

Dated at Madison, Wisconsin, this 30th day of August, 1976.



Harold R. Wilde
Commissioner of Insurance