

Accty 2 to 4

Filed April 18, 1974
9:30 am BLP

CERTIFICATE

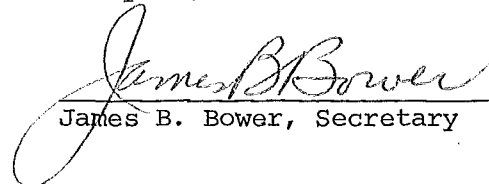
STATE OF WISCONSIN)
DEPARTMENT OF REGULATION AND LICENSING) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, James B. Bower, Secretary of the Accounting Examining Board, Department of Regulation and Licensing, and custodian of the official records of said board, do hereby certify that the annexed rules and regulations and amendments to rules and regulations relating to accounting, were duly approved and adopted by this board on March 30, 1974.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 201 East Washington in the city of Madison, this 18th day of April, A.D. 1974.


James B. Bower, Secretary

ORDER OF THE ACCOUNTING EXAMINING BOARD
ADOPTING, AMENDING AND REPEALING RULES

Pursuant to authority vested in the Accounting Examining Board, Department of Regulation and Licensing, by section 15.08(5), Wis. Stats., the Accounting Examining Board hereby repeals, amends, and adopts rules as follows:

Section Chapter Accy 2, Practice and Procedure, of the WISCONSIN ADMINISTRATIVE CODE is repealed.

Section Chapter Accy 2, Conduct of Hearings, Pleadings, and Procedure, of the WISCONSIN ADMINISTRATIVE CODE is recreated to read:

Chapter Accy 2 - Conduct of Hearings, Pleadings, and Procedure

Accy 2.01 Complaints shall be verified. Except where the Board acts on its own motion, any complaint which deals with alleged misconduct by a certified public accountant or public accountant or an alleged violation of the statutes governing the practice of certified public accounting or public accounting, shall be in writing, duly signed and verified by the complainant. Where the Board acts on its own motion, the secretary shall sign the complaint, unless otherwise ordered by the Board.

Accy 2.02 Complaints shall have particularity. All complaints shall set forth with reasonable particularity the date, place and circumstances of the act or acts complained of and shall refer to the specific statute or rule alleged to have been violated.

Accy 2.03 Style of pleadings. Pleadings and related papers shall be captioned "Before the Accounting Examining Board" and entitled "In the Matter of the Revocation or Suspension of the Certificate or Registration Card or Censure _____ (Respondent)" unless otherwise directed by the Board.

Accy 2.04 Service of complaints. Complaints shall be served as prescribed by the applicable statutes.

Accy 2.05 Answers. Answers shall be verified and served and filed as prescribed by the applicable statutes. Any allegation of the complaint which is not denied in the answer is deemed admitted. Answers shall also include matters in defense or mitigation.

Accy 2.06 Failure to answer. In the event the respondent fails to file his answer to the complaint within the time specified by the applicable statutes, the allegations of the complaint shall be deemed admitted, unless the Board, for good cause shown, directs otherwise.

Accy 2.07 Date of hearing. The Board shall set the matter for hearing within the time prescribed by the applicable statutes. A hearing date may be postponed upon the request of the respondent and for good cause shown.

Accy 2.08 Place of hearing. Hearing shall be held at the place designated by the Board.

Accy 2.09 Conduct of Hearing. The Board may direct that the hearing be conducted by a hearing examiner, in accordance with the applicable statutes. The respondent may appear in person and be represented by an attorney admitted to practice in this state.

Accy 2.10 Hearings shall be public. All formal hearings involving possible disciplinary action shall be open to the public. This shall not prevent informal disposition of such matters by stipulation, agreed settlement, consent orders or default.

Accy 2.11 Rules of evidence. The Board is governed by the rules of evidence set forth in the Administrative Procedure Act.

Accy 2.12 Transcript of proceedings. All hearings involving possible disciplinary action shall be transcribed by a stenographic reporter or such

other means as the Board may direct. A verbatim transcript shall be provided in appropriate cases subject to judicial review. Copies of such transcript shall be furnished, upon request, to any person who shall pay the reasonable cost thereof.

Accy 2.13 Stipulations, agreed settlements and consent orders. In any case where possible disciplinary action is involved, the Board may dispose of the matter by stipulation, agreed settlement or consent order.

Sections Chapter Accy 3.02(6) (a) and Accy 3.02(7) of the WISCONSIN ADMINISTRATIVE CODE are amended to read:

Accy 3.02(6) (a) The institution has attained membership in the Accreditation Council of the American Assembly of Collegiate Schools of Business, Inc., or

Accy 3.02(7) Any institution approved and recognized by the board, which has not obtained membership in the Accreditation Council of the American Assembly of Collegiate Schools of Business, Inc., shall at the discretion of the board be reinvestigated at least every 5 years for its approval and recognition to be continued.

Section Chapter Accy 3.04(3) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

Accy 3.04(3) A candidate who fails in the remaining three trials to receive passing grades in the remaining subjects, shall revert to the status of a new applicant, and will be required to write all subjects in the event he again is a candidate.

Section Chapter Accy 4 of the WISCONSIN ADMINISTRATIVE CODE is created to read:

Chapter Accy 4, Annual Registration

Accy 4.01 More than one office. A proprietorship, partnership or corporation with more than one office in Wisconsin is required to register only once.

Accy 4.02 Individual and firm registration. All Wisconsin resident managers, principals, partners and stockholders must be registered as individuals. In addition, all resident firms with which they are associated must be registered except as noted in Accy 4.03. Resident managers who are exclusively employees are excluded.

Accy 4.03 Individual registration of sole proprietor. A sole proprietor practicing in his own name must register as an individual. One so registered may also register as a firm, if he chooses to do so.

Accy 4.04 Names or designations not to be misleading. Applicants shall not submit for registration names or designations which are misleading.

Accy 4.05 Applications for registration. Registration shall be by application which is to include such information relating to identification, professional competence, and conduct as may be specified by the Board.

Accy 4.06 Firms without office in this state. Firms without a bona fide office in this state may apply for registration if all partners, managers, principals and stockholders in the office responsible for the Wisconsin engagement or engagements have Wisconsin certified public accountant certificates and are properly registered to practice in Wisconsin. All other nonresident partners, managers, principals and stockholders must have certified public accountant certificates from the state of their resident office.

Accy 4.07 Reporting of nonresident partners. Firms with a bona fide office in this state are not required to register nonresident partners, managers, principals and stockholders, but these must be reported in writing to the Board at the time of annual registration and must be holders of certified public accountant certificates in good standing from the state of their resident office or other state jurisdiction.

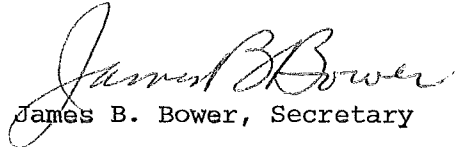
Accy 4.08 Fees. The annual fee for registration to practice for a calendar year or any part thereof shall be :

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|------------|---------|
| Individual | \$15.00 |
| Firm | \$30.00 |

The rules, amendments, and repeals contained herein shall take effect on June 1, 1974, pursuant to authority granted by section 227.026(1)(b).

Dated April 18, 1974

ACCOUNTING EXAMINING BOARD


James B. Bower, Secretary