

Ins 2

Filed January 3, 1964
4 P.M.

STATE OF WISCONSIN)
) ss.
DEPARTMENT OF INSURANCE)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Charles Manson, Commissioner of Insurance, and custodian of the official records of said department, do hereby certify that the annexed rule relating to stock life insurance corporations writing participating policies, was duly approved and adopted by this department on January 3, 1964.

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have here-
unto set my hand and affixed the
official seal of the Department
at the Capitol, in the city of
Madison, this 3rd day of
January, A.D., 1964.



Charles Manson
Commissioner of Insurance

ORDER OF THE DEPARTMENT OF INSURANCE

Renumbering and Adopting Rules

Pursuant to authority vested in the Commissioner of Insurance by section 200.03 (2), Wis. Stats., the Commissioner of Insurance hereby renumbers and adopts rules as follows:

Paragraph (d) of subsection (4) of section Ins 2.02 of the Wisconsin Administrative Code is renumbered to be paragraph (f).

Paragraphs (d) and (e) of subsection (4) and subsections (5) and (6) of section Ins 2.02 of the Wisconsin Administrative Code are adopted to read:

(d) The accounts of the participating and nonparticipating classes will be kept separate.

(e) No part of the funds accumulated or belonging to the participating class shall be transferred to the nonparticipating class.

(5) EXCEPTIONS. In accordance with section 206.13 (3), Wis. Stats., the agreement required by subsection (4) (e) of this rule may be modified to the extent necessary to be consistent with the existing charter of the stock life insurance corporation.

(6) ANNUAL FILING. No stock life insurance corporation doing business in this state in which policyholders are entitled to share in the surplus shall be licensed or relicensed to transact business in this state unless the corporation shall

annually file the information required by sections 206.14 (1), 206.27 (Schedule 14, S.), and 206.48, Wis. Stats. Section 206.14 (1), Wis. Stats., does not apply to domestic stock life insurance corporations.

The rule contained herein shall take effect on February 1, 1964, as provided in section 227.026 (1), Wis. Stats.

Department of Insurance

A handwritten signature in cursive script, appearing to read "Charles Manson".

Charles Manson
Commissioner of Insurance

Dated January 3, 1964.