TEXT OF RULE

SECTION 1. ETH 1.20 (3) is amended to read:

ETH 1.20 (3) When an individual other than a registrant receives authorization to make an inkind contribution, the authorized person shall obtain from the contributor, in writing: the contributor's name and address and, where applicable, the contributor's occupation and the name and address of his or her principal place of employment; the nature of the contribution, its actual value, and the date of the contribution.

SECTION 2. ETH 1.20 (4) is amended to read:

ETH 1.20 (4) When a registrant receives authorization to make an in-kind contribution, the registrant shall provide to the authorized person, in writing, before the closing date of the next campaign finance report in which the contribution is required to be listed: the registrant's name and address; the nature of the contribution and its actual value; and the date of the contribution.

SECTION 3. ETH 1.25 is amended to read:

**ETH 1.25** A loan when made by any person, or committee or group (, except a loan of money by a commercial lending institution made by the institution in accordance with applicable banking laws and regulations in the ordinary course of business), shall be reported as a contribution or disbursement, and also as an incurred obligation by the debtor. When such a loan is received by a registrant, it is counted within the contribution limitation of the creditor while outstanding, but is not counted within the limitation after repayment. The amount or value of any such outstanding loans and any other contributions or disbursements shall at no time exceed any limitation specified in ss. 11.1101, 11.1103, 11.1104, and 11.1105, Stats.

SECTION 4. ETH 1.39 (1) (b) is amended to read:

ETH 1.39 (1) (b) "State campaign committee" means the personal campaign candidate committee of a candidate for state or local office.

SECTION 5. ETH 1.56 (2) is amended to read:

**ETH 1.56 (2)** When a registrant sells an item which it has purchased for resale to raise funds for political purposes, the entire amount of the proceeds of the sale shall be reported in the registrant's campaign finance report as a contribution from the purchaser.

SECTION 6. ETH 1.60 (1) (a) is amended to read:

**ETH 1.60 (1) (a)** Expenditures for consulting services made by a candidate's candidate committee, political action committee, legislative campaign committee, or political party committee on behalf of more than one candidate shall be attributable to each candidate in proportion to, and shall be reported to reflect, the benefit reasonably derived, except as provided

in par. (c). This rule shall not apply to independent expenditures made under ss. 11.0505, 11.0605, and 11.1001, Stats.

SECTION 7. ETH 1.60 (1) (c) is amended to read:

ETH 1.60 (1) (c) Exceptions to pars. (a) and (b). Expenditures for rent, personnel, overhead, general administrative, fund-raising, and other costs of political party parties or legislative campaign committees, which costs are incurred in the ordinary course of its day-to-day operations, need not be attributed to individual candidates, unless these expenditures are made on behalf of a clearly identified candidate and the expenditure can be directly attributed to that candidate.

SECTION 8. ETH 1.60 (2) is amended to read:

**ETH 1.60 (2)** If a candidate, <u>candidate's candidate</u> committee, political action committee, or political party, <u>or legislative campaign</u> committee, for itself or another, hires a consultant to work during a campaign period as that term is defined in ss. <u>11.1101</u>, <u>11.1103</u>, <u>11.1104</u>, and <u>11.1105</u>, Stats., the amount paid or incurred shall be presumed to be an expenditure on behalf of a candidate or candidates who receive assistance from the consultant. This presumption may be rebutted.

SECTION 9. ETH 1.70 (2) is amended to read:

ETH 1.70 (2) If the candidate or elected official is reimbursed by another individual, personal campaign candidate committee, political action committee, political party, or legislative campaign committee for travel, the reimbursement is a reportable contribution to the candidate.

SECTION 10. ETH 1.70 (3) is amended to read:

**ETH 1.70 (3)** If the candidate or elected official is an officer or employee of a <u>political party or</u> legislative campaign committee who travels on committee business, the reimbursement is not a reportable contribution to the candidate or elected official, but is a reportable disbursement of the <u>political party or</u> legislative campaign committee.

SECTION 11. ETH 1.85 is amended to read:

**ETH 1.85 Conduit registration and reporting requirements.** A conduit shall send to each candidate or committee at the time funds are transferred a letter identifying itself as a conduit, the name and address of the transferee, and listing the name and address of each contributor, and the date and amount of each contribution, and the occupation, if any, of each contributor whose cumulative contributions to the transferee for the calendar year are in excess of \$200.

SECTION 12. ETH 1.855 (3) is repealed.

## SECTION 13. EFFECTIVE DATE.

This rule shall take effect on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22 (2), Stats.