## ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis		
Original Updated Corrected		
2. Administrative Rule Chapter, Title and Number SPS 305		
3. Subject Liquefied gas suppliers		
4. Fund Sources Affected ☐ GPR ☐ FED ☑ PRO ☐ PRS ☐ SEG ☐ SEG-S	5. Chapter 20, Stats. Appropriations Affected 20.165(2)(j)	
6. Fiscal Effect of Implementing the Rule		
☑ No Fiscal Effect	Increase Costs	
□ Indeterminate □ Decrease Existing Revenues	Could Absorb Within Agency's Budget	
	Decrease Cost	
7. The Rule Will Impact the Following (Check All That Apply)		
State's Economy   Specific Businesses/Sectors     Local Government Units   Public Utility Rate Payers		
EucarGovernment Units Public Utility Rate Payers Small Businesses (if checked, complete Attachment A)		
8. Would Implementation and Compliance Costs Be Greater Than \$20 million?		
☐ Yes		
9. Policy Problem Addressed by the Rule		
Current rules authorize a person applying for or holding a liquefied gas supplier or liquefied gas supplier – restricted		
license to have either 1) a surety bond, 2) an irrevocable letter of credit, or 3) commercial general liability insurance as		
the proof of financial responsibility required under s. 101.16, Stats. The proposed rule amends s. SPS 305.73 to reflect		
the provisions of 2015 Wisconsin Act 327, which, effective October 1, 2016, eliminates the first 2 options listed above.		
Under the Act, a person applying for or holding a liquefied gas supplier or liquefied gas supplier – restricted license is		
required to have commercial general liability insurance.		
10. Summary of the businesses, business sectors, associations representing business, local governmental units, and individuals that may be affected by the proposed rule that were contacted for comments.		
The proposed rule was posted on the Department of Safety and Professional Services' website for 14 days in order to		
solicit comments from businesses, representative associations, local governmental units, and individuals that may be		
affected by the rule. No comments were received.		
11. Identify the local governmental units that participated in the development of this EIA. No local governmental units participated in the development of this EIA.		
12. Summaryof Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economyas a Whole (Include Implementation and Compliance Costs Expected to be Incurred)		
This proposed rule will not have a significant impact on specific businesses, business sectors, public utility rate payers,		
local governmental units or the state's economy as a whole.		
13. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule The benefit to implementing the rule is providing clarity and updated licensing provisions. If the rule is not implemented,		
it will continue to reference outdated licensing provisions.		
14. Long Range Implications of Implementing the Rule		
The long range implication of implementing the rule is clarity and updated licensing provisions.		
15. Compare With Approaches Being Used by Federal Government		
None		

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16. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota) An Internet-based search found the states of Illinois, Iowa, Michigan, and Minnesota do not have rules relating to the licensing of retail liquefied gas suppliers.

17. Contact Name	18. Contact Phone Number
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