ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis ⊠ Original □ Updated □Corrected	
2. Administrative Rule Chapter, Title and Number REEB 13	
3. Subject Cooperative Broker Agreements	
4. Fund Sources Affected □ GPR □ FED ⊠ PRO □ PRS □ SEG □ SEG-S	5. Chapter 20, Stats . Appropriations Affected $20.165(1)(g)$
6. Fiscal Effect of Implementing the Rule	
☑ No Fiscal Effect	Increase Costs
□ Indeterminate □ Decrease Existing Revenues	Could Absorb Within Agency's Budget
	Decrease Cost
7. The Rule Will Impact the Following (Check All That Apply)	
	cific Businesses/Sectors
	lic Utility Rate Payers
	all Businesses (if checked, complete Attachment A)
8. Would Implementation and Compliance Costs Be Greater Than \$20 million?	
9. Policy Problem Addressed by the Rule	
The policy problem addressed by the rule is to establish the form and terms of the agreement between a Wisconsin	
licensed real estate broker and an out-of-state broker.	
10. Summary of the businesses, business sectors, associations representing business, local governmental units, and individuals that	
may be affected by the proposed rule that were contacted for comments.	
This rule was posted for economic comments and none were received.	
11. Identify the local governmental units that participated in the development of this EIA.	
None. It does not have an impact on local governmental units.	
12. Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economyas a Whole (Include Implementation and Compliance Costs Expected to be Incurred)	
This rules will not have a economic impact on specific businesses, business sectors, public utility rate payers, local	
governmental units or the state's economy as a whole. There are no implementation and compliance costs expected.	
13. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule	
The benefit is to provide guidance to Wisconsin licensed real estate brokers and out-of-state brokers as to the	
requirements for the form and terms of the agreement.	
14. Long Range Implications of Implementing the Rule	
The long range implication is Wisconsin licensed real estate brokers and out-of-state brokers will be clear as to the	
requirements for the form and terms of the agreement.	
15. Compare With Approaches Being Used by Federal Government	
None	
16. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)	
Our surrounding states do not have rules relating to out-of state cooperative broker agreements.	
17. Contact Name	18. Contact Phone Number
Sharon Henes	(608) 261-2377

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This document can be made available in alternate formats to individuals with disabilities upon request.

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ATTACHMENT A

1. Summary of Rule's Economic and Fiscal Impact on Small Businesses (Separatelyfor each Small Business Sector, Include Implementation and Compliance Costs Expected to be Incurred)

2. Summary of the data sources used to measure the Rule's impact on Small Businesses

3. Did the agency consider the following methods to reduce the impact of the Rule on Small Businesses?

Less Stringent Compliance or Reporting Requirements

Less Stringent Schedules or Deadlines for Compliance or Reporting

Consolidation or Simplification of Reporting Requirements

Establishment of performance standards in lieu of Design or Operational Standards

Exemption of Small Businesses from some or all requirements

Other, describe:

4. Describe the methods incorporated into the Rule that will reduce its impact on Small Businesses

5. Describe the Rule's Enforcement Provisions

6. Did the Agency prepare a Cost Benefit Analysis (if Yes, attach to form)

🗆 Yes 🗌 No