

Economic Impact Analysis for ETF rule relating to the ETF appeals process.

This rule does not have an economic effect on specific businesses, business sectors, public utility ratepayers, local governmental units, and the state's economy as a whole. Because this technical rule does not have an economic impact, ETF has not solicited information and advice from businesses, associations representing businesses, local governmental units, and individuals that may be affected by the proposed rule.

The policy problem that the proposed rule is intended to address is to improve and clarify the ETF appeals process for members, the administrative law judge, the boards that decide appeals, the department, and others involved in the process. The federal government and the various retirement systems in the states of Illinois, Iowa, Michigan, and Minnesota have administrative rules concerning an appeals process.

There is no economic impact of this proposed rule and therefore no implementation and compliance costs reasonably expected to be incurred by or passed along to businesses, local governmental units, and individuals that may be affected by the proposed rule.

The alternative of not promulgating the proposed rule would result in the policy problem being ineffectively addressed with a lower level of customer service.

Since the proposed rule does not adversely affect in a material way the economy, a sector of the economy, productivity, jobs, or the overall economic competitiveness of the state, the department did not consult with businesses, local governmental units, and individuals that may be affected by the proposed rule when preparing this economic impact analysis.