| XORIGINALUPDATEDFISCAL ESTIMATECORRECTEDSUPPLEMENTALDOA-2048 (R06/99)   | LRB or Bill No./Adm Rule No.<br>Chapter Comm 135<br>Amendment No. if Applicable |
|---|---|
| Subject<br>Food Processing Plant and Food Warehouse Investment Credit   |   |
| Fiscal Effect   State: No State Fiscal Effect   Check columns below only if bill makes a direct appropriation Increase Costs - May be Possible to Absorb   or affects a sum sufficient appropriation Increase Existing Revenues   Decrease Existing Appropriation Increase Existing Revenues   Decrease Existing Appropriation Decrease Existing Revenues   Create New Appropriation Decrease Existing Revenues   |   |
| 2. Permissive Mandatory<br>Permissive Mandatory<br>Permissive Mandatory<br>Permissive Mandatory<br>Fund Sources Affected  | Counties Others<br>School Districts WTCS Districts                              |
| CDD = DDO = DDC = CEC = CEC C = CEC |   |

Assumptions Used in Arriving at Fiscal Estimate

Although the rules will newly result in review of documentation relating to certifying applicants as eligible to then claim allocated tax credits for investments in food processing plants and food warehouses, the number of these reviews and allocations is expected to be too small to result in significant changes in the Department's costs for administering its business development programs. Therefore, the proposed rules are not expected to have any significant fiscal effect on the Department.

The proposed rules are not expected to impose any significant costs on the private sector, because the rules address only voluntary submittal of documentation relating to tax credits for investments in food processing plants and food warehouses.

Long-Range Fiscal Implications None known.

Agency/Prepared by: (Name & Phone No.) Commerce/Jim O'Keefe 264-7837