

SECTION 1. Comm 129.13 (2) (a) 2. is amended to read:

Comm 129.13 (2) (a) 2. \$5,500,000 per calendar year for calendar years beginning after December 31, 2007, and before January 1, ~~2011~~ 2010.

SECTION 2. Comm 129.13 (2) (a) 3. is renumbered Comm 129.13 (2) (a) 4. and amended to read:

Comm 129.13 (2) (a) 4. ~~\$18,000,000~~ \$20,000,000 per calendar year for calendar years beginning after December 31, 2010.

SECTION 3. Comm 129.13 (2) (a) 3. is created to read:

Comm 129.13 (2) (a) 3. \$6,500,000 for calendar year 2010.

SECTION 4. Comm 129.13 (3) (a) 2. is amended to read:

Comm 129.13 (3) (a) 2. \$6,000,000 per calendar year for calendar years beginning after December 31, 2007, and before January 1, ~~2011~~ 2010.

SECTION 5. Comm 129.13 (3) (a) 3. is renumbered Comm 129.13 (3) (a) 4. and amended to read:

Comm 129.13 (3) (a) 4. ~~\$18,500,000~~ \$20,500,000 per calendar year for calendar years beginning after December 31, 2010.

SECTION 6. Comm 129.13 (3) (a) 3. is created to read:

Comm 129.13 (2) (a) 3. \$8,000,000 for calendar year 2010.

SECTION 7. Comm 129.13 Note [2] is created to read:

Comm 129.13 Note [2]: This chapter does not prohibit the Department from reallocating credits under this section that are unused in any calendar year to a person eligible for the jobs tax credits under sections 71.07 (3q), 71.28 (3q), and 71.47 (3q) of the Statutes, as authorized by section 560.205 (3) (d) of the Statutes. Under that authorization, the Department must notify the Legislature's Joint Committee on Finance in writing of the proposed reallocation, and one of the following must then occur prior to the allocation:

(1) The cochairpersons of the Joint Committee on Finance fail to notify the Department, within 14 working days after the date of the Department's notification, that the Committee has scheduled a meeting for the purpose of reviewing the proposed reallocation.

(2) The cochairpersons of the Joint Committee on Finance notify the Department that the Committee has approved the proposed reallocation.

(END)

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EFFECTIVE DATE

Pursuant to s. 227.22 (2) (intro.), Stats., these rules shall become effective on the first day of the month commencing after publication in the Wisconsin administrative register.

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File reference: Comm 129-10/rules PH