DEPARTMENT OF REVENUE

CLEARINGHOUSE RULE NUMBER 10-001

SECTION 227.19(2) AND (3), STATS., REPORT

Basis and Purpose of the Proposed Rule

The proposed rule is necessary to update rules for apportionment and nexus to reflect statutory changes in 2009 Acts 2 and 28 relating to combined reporting; update rules for the sourcing of sales to reflect statutory changes in 2009 Acts 2 and 28; and make certain other changes to administrative rules relating to apportionment for financial organizations and telecommunications companies, under the authority of secs. 71.04(8) and 71.25(10), Wis. Stats.

Public Hearing

A public hearing was held on February 25, 2010. No testimony was offered at the hearing.

Legislative Council Staff Recommendations

All Legislative Council staff recommendations have been incorporated in the proposed rule order.

Regulatory Flexibility Analysis

The proposed rule order does not have a significant economic impact on a substantial number of small businesses.

e:rules\Combined Reporting 2 Committees - Report