

**FISCAL ESTIMATE**  
DOA-2048 (R06/99)

ORIGINAL  
 CORRECTED

UPDATED  
 SUPPLEMENTAL

LRB or Bill No. /Adm. Rule No.  
Chapter Comm 129

Amendment No. if Applicable

**Subject**

Tax Credits for Angel Investments and Early Stage Seed Investments

**Fiscal Effect**

**State:**  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

Increase Existing Appropriation  
 Decrease Existing Appropriation  
 Create New Appropriation

Increase Existing Revenues  
 Decrease Existing Revenues

Increase Costs - May be Possible to Absorb Within Agency's Budget  Yes  No  
 Decrease Costs

**Local:**  No local government costs

<p>1. <input type="checkbox"/> Increase Costs affected</p> <p><input type="checkbox"/> Permissive      <input type="checkbox"/> Mandatory</p> <p>2. <input checked="" type="checkbox"/> Decrease Costs</p>	<p>3. <input type="checkbox"/> Increase Revenues</p> <p><input type="checkbox"/> Permissive      <input type="checkbox"/> Mandatory</p> <p>4. <input type="checkbox"/> Decrease Revenues</p>	<p>5. Types of Local Governmental Units</p> <p><input type="checkbox"/> Towns    <input type="checkbox"/> Villages    <input type="checkbox"/> Cities</p> <p><input type="checkbox"/> Counties   <input type="checkbox"/> Others _____</p>
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<p>Permissive      Mandatory</p> <p><b>Fund Sources Affected</b></p> <p><input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>	<p>Permissive      Mandatory</p> <p>Affected by 20 Appropriations</p> <p><input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p>	<p>School Districts      WTCS Districts</p>
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**Assumptions Used in Arriving at Fiscal Estimate**

The applicant information and Departmental review thereof that are addressed in the rules are substantially similar to the currently required information and review – and therefore are not expected to have any significant fiscal effect on the Department.

The rules are not expected to impose any significant costs on local governments or the private sector, because preparation of the submittal information that is addressed in the rules is not expected to have a significant new cost.

**Long-Range Fiscal Implications**

None known.

Agency/Prepared by: (Name & Phone No.)  
Commerce/ Jim O'Keefe 264-7837

Authorized Signature/Telephone No.

Date