

Clearinghouse Rule 07-024

ORDER OF THE STATE OF WISCONSIN NATURAL RESOURCES BOARD RENUMBERING, AMENDING, REPEALING AND RECREATING AND CREATING RULES

The Wisconsin Natural Resources Board proposes an order to renumber NR 46.30 (1) (a) to (e), to amend NR 46.15 (25), 46.16 (5) and 46.30 (1) (e), to repeal and recreate NR 46.30 (2) (a) to (d), and to create NR 46.16 (1) (e), 46.23 (5) and 46.30 (1) (a) and (f) relating to the administration of the Forest Crop Law and the Managed Forest Law

FR-13-07

Analysis Prepared by the Department of Natural Resources

Statutes interpreted: Section 77.06 (2) and subch. VI, Ch. 77, Stats .

Statutory authority: Sections 77.06 (2), 77.82 (3) (c), 77.91 (1), Stats., and 227.11(2)(a), Stats. Sections 77.06 (2) and 77.91 (1), Stats. directs the department to establish stumpage rates on an annual basis for use in determining the severance and yield taxes assessed when timber is harvested from lands designated as forest crop land and managed forest land. New rates shall take effect on November 1 each year. Interpretation of application fees under ss. 77.82 (2m) and (4), Stats. and the portion of the transfer fee to be credited for recording costs under s. 77.88 (2) (d) 2., Stats.

Analysis of proposed rules.

Annual Stumpage Rate Adjustment: For purposes of the Forest Crop Law (FCL) and The Managed Forest Law (MFL), this rule repeals and recreates s. NR 46.30(2)(a) to (d) to revise annual stumpage values used to calculate severance and yield taxes due on timber cut during the period from November 1, 2007 through October 31, 2008. Thirteen separate zones reflect varying stumpage values for different species and products across the state. The average change for sawtimber is a 0.32% increase compared to current sawtimber rates and the average change for pulpwood is a 1.53% increase compared to current pulpwood rates.

Amendments to catastrophic loss provisions in NR 46.30 (1): When timber is harvested as a result of a qualifying catastrophic loss the value of the timber used to calculate the yield or severance tax is reduced by 30%. The proposed changes include reducing minimum acreage requirement from 10 contiguous acres to 5 contiguous acres and increasing the reduction in the stumpage value for catastrophic losses caused by fire mortality from 30% to 70%. These changes were selected from options developed by the Catastrophic Loss working Group.

Amending petition requirements and application/transfer fees (implementation of 2005 Wis. Act 299): Previously the law required that the land designated as managed forest law be at least 10 contiguous acres under the same ownership in the same municipality. One order per ownership and municipality was issued and recorded in the county. Act 299 changed the requirement to be 10 contiguous acres under the same ownership. The proposed change is to require one petition and plan per ownership, and to issue one order per ownership. The order may have multiple municipalities and counties. If there are multiple counties on the order it will have to be recorded in each county. Statute provides that the application fee can be adjusted by rule to cover the average recording costs for an order. Since orders with multiple counties will need to be recorded in each county the proposal is to change the application fee to \$20 per county to cover the recording cost in each county. The entire application fee is credited to the appropriation for recording fees.

Statute also provides that the amount of each transfer fee credited to the recording fee appropriation may be amended by rule. Under the changes made in Act 299 a transfer for an

order with land in multiple counties will need to be recorded in each county on the order. The proposed changes include modifying the amount of each transfer fee credited to the recording fee appropriation to \$20 per county included on the transfer order not to exceed the \$100 transfer fee.

Comparison of Federal Regulations: There are no known federal rules which apply to stumpage rates.

Comparison of Adjacent States: Checks with the surrounding states of Minnesota, Michigan, Iowa and Illinois indicate that while they offer some type of incentive program to forest landowners, none of the states have similar forestry practice requirements nor do they calculate annual stumpage rates for severance and yield taxes in conjunction with their programs.

Anticipated cost by private sector:

For owners of land designated as MFL or FCL. There is an anticipated increase in cost associated with 5% yield tax on MFL and the 10% severance tax on FCL based on the average increase in stumpage rates proposed for both pulpwood (1.53% increase) and saw timber (0.32% increase). Actual cost could be an increase or decrease depending on the specific species, product and zone. There is an anticipated decrease for those that have catastrophic losses that qualify under the proposed changes.

For landowners applying to enroll land under MFL. There is anticipate decrease in cost for applications fees and plan fees when land under the same ownership in different municipalities is combined under one petition and one MFL management plan.

Summary of factual data and analytical methodologies: Stumpage rate data is collected from Department Foresters and Cooperating Foresters annually. This data along with data collected from public land timber sales is used to calculate a three year weighted averaged for each species and product by zone.

$$\frac{\left[\frac{\text{wtd avg current year minus 3 selling price} + \text{wtd avg current year minus 2 selling price} + \text{wtd avg current year minus 1 selling price}}{3} \right] + \text{wtd avg current year minus 1 selling price}}{2} = \text{Base Rate}$$

The current rates in NR 46.30 are compared to the proposed rates to determine the average change in rates by product.

The stumpages rates calculated using combined public and private timber sale data were compared to stumpage rates calculated using private timber sale data only. Of the 440 saw timber and pulpwood rates calculated 290 of the *private data only* rates were the same or higher than the *combined data* (public and private) rates. The average change in rates from the *combined data* rates compared to the *private data* rates was relatively insignificant. The average change in saw timber rates was a 0.32% increase from the *combined data* rates compared to a 0.02% increase from the *private data* rates. The average change in pulpwood rates was a 1.53% increase from the *combined data* rates compared to a 1.41% increase from the *private data* rates.

Historical data on severance and yield tax invoices including catastrophic loss awards and managed forest land ownership patterns were reviewed to determine trends and anticipated impacts.

Analysis to determine effect on small business: A review of the law shows the impact on small

business. Actual impact is dependant what timber (if any) is scheduled to be harvested on their specific land during this stumpage rate year.

Effect on Small Business: This rule will impact small businesses (i.e., farmers, landowners) who have land designated as managed forest land or forest crop land. Those involved in this voluntary program pay a reduced tax in place of the regular property tax in exchange for sound forest management on the land. When timber is harvested they pay a 5% yield tax or 10% severance tax which is calculated using the stumpage rates established in NR 46.30. At the time of entry into these programs the owner pays for the preparation of a management plan which includes the sound forest management practices which must be completed during the order period to ensure and maintain a healthy stand of timber.

Agency Contact Person: Carol K. Nielsen, Forest Tax Program Manager
Ph: 608/266-8019
e-mail: carol.nielsen@dnr.state.wi.us

Comments are to be submitted by April 25, 2007 to:

Forest Tax Section, Bureau of Forest Management
Wisconsin Department of Natural Resources
PO Box 7963
Madison, WI 53707

Comments may also be electronically submitted at the following Internet site:
<http://adminrules.wisconsin.gov>.

SECTION 1. NR 46.15 (25) is amended to read:

NR 46.15(25) "Parcel" means for the purpose of determining eligibility for designation as managed forest land under s. 77.82, Stats., the acreage of contiguous land described in the petition which is under the same ownership ~~in the same municipality.~~

SECTION 2. NR 46.16 (1) (e) created to read:

NR 46.16(1)(e) *Application fee.* Each petition submitted to the department for a new designation or a conversion of forest cropland to managed forest land shall include a nonrefundable application fee of \$20.00 per county.

Note: This subsection interprets and administers ss. 77.82 (2m) and (4), Stats., relating to application fees.

SECTION 3. NR 46.16 (5) is amended to read:

NR 46.16 (5) SAME OWNERSHIP. All eligible land under the same ownership ~~and located in the same municipality,~~ when applied for designation in the same year, shall be designated under the same order of designation.

SECTION 4. NR 46.23 (5) is created to read:

NR 46.23 (5) TRANSFER FEE. Twenty dollars for each county included on the petition to transfer shall be credited to the appropriation under s. 20.370 (1) (cr), Stats., from the transfer fee collected under s. 77.88 (2) (d), Stats. The amount credited may not exceed the transfer fee collected.

SECTION 5. NR 46.30 (1) (a), (b), (c), (d) and (e) are renumbered to NR 46.30 (1) (b), (c), (d), (e) and (g) and NR 46.30 (1) (e) as renumbered is amended to read:

NR 46.30 (1) (e) A ~~Except as provided in par. (f),~~ a reduction of 30% of the stumpage value for severance and yield tax, as listed under sub. (2) will be made for those species salvaged as a result of catastrophic ~~losses~~ loss. ~~Catastrophic losses are defined as severe losses caused by fire mortality, ice, snow, insects, disease, wind and flooding.~~ In order to be eligible for this reduction, the catastrophic loss must directly involve 30% of the merchantable timber on ~~40~~ 5 contiguous acres or more and must result in a reduction of 30% or more in stumpage value to the owner as certified by the landowner on forms provided and verified by department appraisal. The landowner or representative may be required to accompany the department field inspector in the determination of eligibility for catastrophic reduction.

SECTION 6. NR 46.30 (1) (a) is created to read:

NR 46.30 (1) (a) Definition. For terms used in this subsection the following definition applies.
1. "Catastrophic loss" means severe loss caused by fire mortality, ice, snow, insects, disease, wind and flooding.

SECTION 7. NR 46.30 (1) (f) is created to read:

NR 46.30 (1) (f) A reduction of 70% of the stumpage value for severance and yield tax, as listed under sub. (2) will be made for those species salvaged as a result of catastrophic loss caused by fire mortality. In order to be eligible for this reduction, the catastrophic loss must directly involve 30% of the merchantable timber on 5 contiguous acres or more and must result in a reduction of 30% or more in stumpage value to the owner as certified by the landowner on forms provided and verified by department appraisal. The landowner or representative may be required to accompany the department field inspector in the determination of eligibility for catastrophic reduction.

Section 8. NR 46.30 (2) (a) to (d) are repealed and recreated to read:

NR 46.30(2)(a) Logs (stumpage value per thousand board feet measurement by the Scribner Decimal C log rule).

2008 Rates - Effective Nov. 1, 2007

| | ZONES | | | | | | | | | | | | |
|----------------|-----------|-----------|---------|--------|----------|------------|--------------|--------|-----------------|---------|------------|-------------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | Wau-kesha | Green Bay | Crivitz | Wausau | Wau-toma | Dodgeville | Rhine-lander | Adams | Richland Center | Hayward | Eau Claire | River Falls | Sparta |
| Cedar | 80.00 | 124.67 | 66.34 | 192.33 | 60.00 | 61.18 | 80.00 | 80.00 | NA | 80.00 | 146.24 | 80.00 | 80.00 |
| Fir | NA | 50.00 | 50.00 | 94.17 | NA | NA | 174.18 | NA | NA | 121.91 | 110.00 | 100.00 | 100.00 |
| Hemlock | NA | 48.28 | 88.46 | 112.00 | NA | NA | 70.00 | NA | NA | 159.00 | 100.00 | 204.00 | 57.14 |
| Pine | | | | | | | | | | | | | |
| Jack | 71.98 | 71.98 | 71.98 | 71.98 | 141.29 | 71.98 | 100.00 | 45.01 | 61.93 | 134.55 | 70.00 | 70.00 | 70.00 |
| Red | 97.38 | 109.17 | 63.29 | 153.51 | 74.64 | 59.07 | 173.59 | 169.68 | 111.92 | 153.19 | 154.21 | 96.87 | 149.45 |
| White | 136.61 | 101.14 | 129.40 | 153.58 | 103.31 | 111.51 | 153.39 | 163.85 | 61.94 | 121.81 | 132.79 | 104.96 | 171.64 |
| Spruce | 90.00 | 118.19 | 70.00 | 107.00 | 78.33 | 99.00 | 80.96 | 80.00 | 61.79 | 101.88 | 150.00 | 66.61 | 80.00 |
| Tamarack | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| Aspen | 74.29 | 69.69 | 131.32 | 115.42 | 53.48 | 69.72 | 67.61 | 62.49 | 69.35 | 46.18 | 95.82 | 59.34 | 69.96 |
| Ash | 119.91 | 178.31 | 125.92 | 155.09 | 151.44 | 203.49 | 186.86 | 179.12 | 170.77 | 126.21 | 126.62 | 128.45 | 178.87 |
| Basswood | 143.36 | 127.91 | 182.85 | 184.59 | 111.46 | 178.99 | 207.35 | 176.47 | 160.56 | 123.71 | 110.82 | 135.75 | 101.59 |
| Birch | | | | | | | | | | | | | |
| White | 110.00 | 135.97 | 135.34 | 149.44 | 52.85 | 66.34 | 193.07 | 100.00 | 105.02 | 140.94 | 53.17 | 144.69 | 75.00 |
| Yellow | 200.00 | 310.74 | 276.78 | 200.28 | 229.13 | 229.13 | 238.86 | 176.93 | 252.50 | 243.77 | 140.09 | 69.00 | 221.63 |
| Elm | 49.88 | 72.74 | 120.00 | 153.82 | 101.94 | 76.06 | 186.65 | 125.00 | 63.37 | 89.00 | 28.64 | 100.00 | 85.00 |
| Maple | | | | | | | | | | | | | |
| Sugar | 435.23 | 566.63 | 441.99 | 431.38 | 438.75 | 650.39 | 437.75 | 391.55 | 458.18 | 386.47 | 333.29 | 402.19 | 120.00 |
| Other | 140.00 | 357.14 | 126.50 | 198.34 | 124.61 | 188.90 | 227.99 | 184.70 | 190.65 | 142.37 | 160.74 | 204.00 | 150.34 |
| Oak | | | | | | | | | | | | | |
| Red | 417.59 | 484.26 | 374.75 | 394.70 | 342.77 | 431.69 | 396.07 | 435.26 | 423.24 | 380.48 | 407.05 | 400.98 | 343.66 |
| White | 174.10 | 202.33 | 113.83 | 169.20 | 173.96 | 227.24 | 133.38 | 191.11 | 208.26 | 111.69 | 146.36 | 146.92 | 173.80 |
| Other | 153.87 | 254.25 | 175.02 | 155.22 | 139.40 | 188.31 | 205.33 | 130.44 | 183.34 | 194.26 | 160.40 | 221.94 | 139.48 |
| Other Hardwood | 176.21 | 108.10 | 168.12 | 161.37 | 126.30 | 240.40 | 221.36 | 114.08 | 217.68 | 141.34 | 136.41 | 138.26 | 115.37 |
| Black Walnut | 523.08 | NA | NA | NA | NA | 1369.23 | NA | NA | 1295.28 | NA | 400.00 | 945.04 | 950.00 |
| Cherry | 489.58 | NA | 250.00 | 475.00 | 447.79 | 882.92 | 350.00 | 450.00 | 801.93 | 431.67 | 520.00 | 375.93 | 620.00 |

NA - Not Applicable - This species/product is not normally harvested within this zone.

Note: Stumpage values used to calculate severance and yield taxes during any specific period are intended for the purposes of the Forest Crop Law and Managed Forest Law. They are not a guarantee of actual market prices. Actual market prices can fluctuate, both up and down, and are the product of macro and micro-economic conditions reflecting specific factors of each individual sale.

NR 46.30(2)(b) Cord Products - 128 cubic feet of wood, air and bark assuming careful piling.

| 2008 Rates - Effective Nov. 1, 2007 | | | | | | | | | | | | | |
|-------------------------------------|-----------|-----------|---------|--------|----------|-------------|--------------|---------|-----------------|----------|------------|-------------|--------|
| ZONES | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | Wau-kesha | Green Bay | Crivitz | Wausau | Wau-toma | Dodge-ville | Rhine-lander | S Adams | Richland Center | Hay-ward | Eau Claire | River Falls | Sparta |
| Cedar | 20.00 | 7.11 | 42.11 | 27.04 | 20.00 | 9.93 | 21.82 | 9.93 | NA | 5.19 | 10.00 | 10.00 | 9.93 |
| Fir | NA | 7.00 | 25.99 | 17.65 | NA | NA | 19.43 | 19.74 | NA | 27.93 | 16.00 | 50.00 | 15.00 |
| Hemlock | NA | 15.30 | 20.44 | 9.20 | NA | NA | 20.67 | 7.66 | NA | 24.07 | 12.81 | 12.81 | 12.81 |
| Pine | | | | | | | | | | | | | |
| Jack | 30.00 | 28.31 | 52.82 | 32.80 | 37.96 | 30.67 | 42.30 | 42.31 | 25.39 | 48.84 | 36.16 | 44.59 | 42.27 |
| Red | 38.67 | 29.26 | 62.59 | 39.46 | 8.22 | 22.38 | 51.56 | 45.38 | 31.03 | 57.89 | 52.23 | 39.89 | 48.94 |
| White | 32.90 | 18.51 | 30.49 | 22.61 | 7.44 | 18.68 | 24.37 | 33.86 | 18.19 | 25.37 | 25.28 | 22.95 | 28.40 |
| Spruce | 30.28 | 31.50 | 45.78 | 32.07 | 37.70 | 17.49 | 47.47 | 32.13 | 25.00 | 36.92 | 36.40 | 25.68 | 20.34 |
| Tamarack | 27.46 | 21.40 | 27.79 | 13.57 | 10.43 | 13.00 | 18.68 | 28.29 | 21.39 | 24.38 | 34.86 | 42.70 | 16.74 |
| Aspen | 13.33 | 20.79 | 42.41 | 29.29 | 20.43 | 11.57 | 35.94 | 28.22 | 15.19 | 38.90 | 29.53 | 36.45 | 25.19 |
| Birch | 22.18 | 16.21 | 39.59 | 27.71 | 24.17 | 10.00 | 36.71 | 17.02 | 10.00 | 32.26 | 29.22 | 23.85 | 11.08 |
| Basswood | 7.13 | 9.00 | 10.96 | 11.23 | 9.60 | 6.02 | 7.96 | 7.54 | 5.41 | 11.22 | 13.00 | 12.42 | 8.37 |
| Oak | 13.28 | 20.00 | 27.93 | 11.62 | 18.77 | 5.54 | 22.54 | 22.36 | 9.69 | 17.19 | 21.50 | 12.44 | 24.67 |
| Other Hardwood | 15.61 | 47.05 | 38.04 | 25.51 | 17.39 | 10.00 | 32.65 | 28.33 | 11.08 | 30.23 | 26.04 | 24.63 | 28.56 |
| Fuelwood | 10.55 | 11.00 | 15.78 | 9.85 | 2.00 | 9.97 | 15.21 | 12.28 | 9.97 | 12.50 | 5.96 | 5.00 | 5.00 |

NA - Not Applicable - This species/product is not normally harvested within this zone.

Note: Stumpage values used to calculate severance and yield taxes during any specific period are intended for the purposes of the Forest Crop Law and Managed Forest Law. They are not a guarantee of actual market prices. Actual market prices can fluctuate, both up and down, and are the product of macro and micro-economic conditions reflecting specific factors of each individual sale.

NR 46.30(2)(c) Mixed products (stumpage value per cord). Only for use with red pine, white pine and spruce. Not to be used in combination with other product codes.

| 2008 Rates - Effective Nov. 1, 2007 | | | | | | | | | | | | | |
|-------------------------------------|------|-------|---|---|------|--------|--------|---|----------|------|-----|-------|----|
| ZONES | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | Wau- | Green | | | Wau- | Dodge- | Rhine- | | Richland | Hay- | Eau | River | |

| | kesha | Bay | Crivitz | Wausau | toma | ville | Lander | Adams | Center | ward | CLAIRE | Falls | Sparta |
|--------|--------------|-------|----------------|--------|-------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|
| Pine | | | | | | | | | | | | | |
| Red | 35.40 | 28.12 | 60.39 | 41.29 | 64.25 | 38.00 | 44.32 | 55.70 | 36.58 | 69.33 | 28.00 | 40.25 | 35.00 |
| White | 32.87 | 23.71 | 40.00 | 45.00 | 35.90 | 14.01 | 20.00 | 33.56 | 20.22 | 24.83 | 26.42 | 15.00 | 38.00 |
| Spruce | 40.90 | 30.76 | 25.00 | 33.79 | 41.50 | 26.20 | 18.00 | 34.93 | 26.13 | 35.00 | 29.45 | 34.33 | 38.00 |

Note: Stumpage values used to calculate severance and yield taxes during any specific period are intended for the purposes of the Forest Crop Law and Managed Forest Law. They are not a guarantee of actual market prices. Actual market prices can fluctuate, both up and down, and are the product of macro and micro-economic conditions reflecting specific factors of each individual sale.

NR 46.30(2)(d) Piece products (stumpage value per piece).

| 2008 Rates - Effective Nov. 1, 2007 | | | | | | | | | | | | | |
|-------------------------------------|------------------|-----------|----------------|----------|-----------------|-------------|---------------------|----------|------------------------|-----------|-------------------|-------------|---------------|
| ZONES | | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | Wau-kesha | Green Bay | Crivitz | Wausau | Wau-toma | Dodge-ville | Rhine-lander | Adams | Richland Center | Hay-ward | Eau Claire | River Falls | Sparta |
| Posts & Poles | | | | | | | | | | | | | |
| 7 and 8 ft. | 0.71 | 0.63 | 0.54 | 0.72 | 0.65 | 0.71 | 0.59 | 0.77 | 0.71 | 0.77 | 0.70 | 0.62 | 0.63 |
| 10 and 12 ft. | 2.12 | 1.88 | 1.61 | 2.15 | 1.95 | 2.12 | 1.77 | 2.32 | 2.12 | 2.30 | 2.11 | 1.87 | 1.88 |
| 14 and 16 ft. | 3.53 | 3.13 | 3.15 | 3.58 | 3.26 | 3.53 | 2.95 | 3.87 | 3.53 | 3.83 | 3.52 | 3.11 | 3.13 |
| 18 and 20 ft. | 7.02 | 6.21 | 5.33 | 7.12 | 6.47 | 7.02 | 5.87 | 7.70 | 7.02 | 7.62 | 6.99 | 6.18 | 6.21 |
| 21 and 30 ft. | 10.07 | 8.91 | 7.65 | 10.22 | 9.29 | 10.07 | 8.42 | 11.04 | 10.07 | 10.93 | 10.03 | 8.87 | 8.91 |
| 31 and 40 ft. | 17.40 | 15.39 | 13.21 | 20.00 | 16.05 | 17.40 | 20.00 | 19.08 | 17.40 | 20.00 | 17.32 | 15.32 | 15.39 |
| 41 and 50 ft. | 26.02 | 23.02 | 19.75 | 25.00 | 24.00 | 26.02 | 25.00 | 28.53 | 26.02 | 28.24 | 25.90 | 22.91 | 23.02 |
| 51 and 60 ft. | 35.94 | 31.79 | 27.28 | 36.46 | 33.15 | 35.94 | 30.06 | 49.50 | 45.00 | 39.01 | 35.77 | 31.65 | 31.79 |
| 61 and 70 ft. | 47.00 | 41.58 | 73.00 | 47.68 | 43.35 | 47.00 | 39.31 | 51.54 | 47.00 | 51.01 | 46.79 | 41.39 | 41.58 |
| Christmas Trees | | | | | | | | | | | | | |
| Unsheared | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 3.82 | 2.00 | 2.00 | 2.84 | 2.00 | 4.00 | 3.00 |
| Sheared | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 | 6.70 |

Note: Stumpage values used to calculate severance and yield taxes during any specific period are intended for the purposes of the Forest Crop Law and Managed Forest Law. They are not a guarantee of actual market prices. Actual market prices can fluctuate, both up and down, and are the product of macro and micro-economic conditions reflecting specific factors of each individual sale.

SECTION 9. EFFECTIVE DATE. This rule shall take effect on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22 (2) (intro), Stats.

SECTION 10. BOARD ADOPTION. This rule was approved and adopted by the State of Wisconsin Natural Resources Board on _____.

Dated at Madison, Wisconsin _____.

STATE OF WISCONSIN
DEPARTMENT OF NATURAL RESOURCES

By _____
Scott Hassett, Secretary

(SEAL)