



WISCONSIN LEGISLATIVE COUNCIL RULES CLEARINGHOUSE

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CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

CLEARINGHOUSE RULE **20-002**

AN ORDER to repeal Ins 2.02, 2.04, 6.20 (3) (a), (b), (d), and (j), (6) (d) 3. (intro.), 5. and 8., (e) 3., and (8) (j), (k), (m), and (o); to renumber and amend Ins 6.20 (6) (d) 3. a. to c.; to consolidate, renumber and amend Ins 6.20 (6) (e) (intro.), 1. and 2.; to amend Ins 6.20 (4), (5) (intro.), (a) and 2. to 5., (6) (b) (intro.) and 1. to 6., and (6) (c) (intro.) and 1. and 2., and (f) (intro.) and 1. and 2.; to repeal and recreate Ins 6.20 (5) (a) 1., and (6) (g); and to create Ins 6.20 (3) (ee), (em), (es), (hg), (hr), (jm), (6) (am), (b) 5g. and 5r., (d) 3p., 3t., and 3x., and 8m., (f) 3. to 6., and (h) 4. a. to c., and (i), (8g) and (8r), relating to the repeal of restrictions related to the allocation of dividends to participating life insurance policies issued by a stock company, rating practices for exceeding filed rates for substandard risks, and revisions to the definition of investment terms, limitations on the investments of town mutual insurers and the permissible scope of foreign investments and affecting small business.

Submitted by **OFFICE OF THE COMMISSIONER OF INSURANCE**

01-09-2020 RECEIVED BY LEGISLATIVE COUNCIL.

02-06-2020 REPORT SENT TO AGENCY.

MSK:DM

LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below:

1. STATUTORY AUTHORITY [s. 227.15 (2) (a)]

Comment Attached YES NO

2. FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)]

Comment Attached YES NO

3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)]

Comment Attached YES NO

4. ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS
[s. 227.15 (2) (e)]

Comment Attached YES NO

5. CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)]

Comment Attached YES NO

6. POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL
REGULATIONS [s. 227.15 (2) (g)]

Comment Attached YES NO

7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

Comment Attached YES NO