

WISCONSIN LEGISLATIVE COUNCIL RULES CLEARINGHOUSE

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CLEARINGHOUSE RULE 19-149

Comments

[<u>NOTE</u>: All citations to "Manual" in the comments below are to the <u>Administrative Rules Procedures Manual</u>, prepared by the Legislative Reference Bureau and the Legislative Council Staff, dated December 2014.]

1. Statutory Authority

The definitions repealed and recreated in the proposed rule are found in ss. 157.106(1m), (2), and (13) and 159.19(1), Stats. As such, it would benefit the reader to refer to these statutes in the rule analysis.

2. Form, Style and Placement in Administrative Code

In SECTION 5 of the proposed rule, when consolidating and renumbering two rule sections or subunits, the portions that are deleted are included with strike-throughs and then the amended parts are underscored. Also, the word "alternative" should not be capitalized. As such, the phrase, "As used in this chapter 'Alternative investment'" should be rewritten, "As used in this chapter: <u>(1) 'Alternative 'alternative</u> investment'". Also, the second period at the end of the Section should be deleted. [ss. 1.01 (4) and 1.068, Manual.]