



---

---

## WISCONSIN LEGISLATIVE COUNCIL RULES CLEARINGHOUSE

---

---

**Ronald Sklansky**  
*Clearinghouse Director*

**Terry C. Anderson**  
*Legislative Council Director*

**Richard Sweet**  
*Clearinghouse Assistant Director*

**Laura D. Rose**  
*Legislative Council Deputy Director*

### CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

#### CLEARINGHOUSE RULE **02-102**

AN ORDER to repeal DFI-Sec 4.04 (3), 5.04 (7) and (8), 5.05 (14) and 9.01 (1) (b) 7. and 8.; to renumber DFI-Sec 4.04 (4) to (9), 4.05 (7) to (12), 5.07 (2) and 9.01 (1) (b) 9. to 17.; to renumber and amend DFI-Sec 4.04 (3) (a), 5.01 (1) (a) and (b) and 5.07 (2); to amend DFI-Sec 3.03 (4) (h), 4.05 (8) (L), 4.06 (1) (d), 4.085, 4.10 (4) (b), 5.01 (2) (a), (c), (d) 3., and (e), 5.07 (1), 5.08 (2), 5.10, 5.11 (3) and 5.12 (4); to repeal and recreate DFI-Sec 4.07 (2); and to create DFI-Sec 3.03 (4) (o) to (q), 5.01 (1) (a) 2. and (b) 2. and 5.07 (2) (b), relating to securities broker-dealer, agent, investment adviser and investment adviser representative license-filing procedures, license period provisions, and securities registration disclosure requirements.

Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

07-10-2002 RECEIVED BY LEGISLATIVE COUNCIL.

07-29-2002 REPORT SENT TO AGENCY.

RNS:NZ

**LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT**

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below:

1. STATUTORY AUTHORITY [s. 227.15 (2) (a)]

Comment Attached YES  NO

2. FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)]

Comment Attached YES  NO

3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)]

Comment Attached YES  NO

4. ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS  
[s. 227.15 (2) (e)]

Comment Attached YES  NO

5. CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)]

Comment Attached YES  NO

6. POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL  
REGULATIONS [s. 227.15 (2) (g)]

Comment Attached YES  NO

7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

Comment Attached YES  NO