



WISCONSIN LEGISLATIVE COUNCIL RULES CLEARINGHOUSE

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CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

CLEARINGHOUSE RULE 01-082

AN ORDER to repeal DFI–Sec 4.01 (5) and 4.05 (6); to renumber DFI–Sec 4.01 (6) to (10) and 7.01 (4) (c); to amend DFI–Sec 4.01 (3) (intro.), 4.04 (8) (a) and 5.04 (5) (a); and to create DFI–Sec 2.04 (1) (c) and 4.01 (3) (h), relating to securities broker–dealer, agent, investment adviser and investment adviser representative licensing procedures, examination requirements, and rule of conduct provisions.

Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

- 07–13–01 RECEIVED BY LEGISLATIVE COUNCIL.
- 08–10–01 REPORT SENT TO AGENCY.

RNS:DLS:jal;wu

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LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below:

1.	STATUTORY AUTHORITY [s. 227.15 (2) (a)]		
	Comment Attached	YES	NO 🖌
2.	FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)]		
	Comment Attached	YES 🖊	NO
3.	CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)]		
	Comment Attached	YES	NO 🖌
4.	ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS [s. 227.15 (2) (e)]		
	Comment Attached	YES 🖊	NO
5.	CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)]		
	Comment Attached	YES	NO 🛩
6.	POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL REGULATIONS [s. 227.15 (2) (g)]		
	Comment Attached	YES	NO 🖌
7.	COMPLIANCE WITH PERMIT	ACTION DEADLINE REQUIR	EMENTS [s. 227.15 (2) (h)]
	Comment Attached	YES	NO 🖌