

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Sporting Heritage

Senate Bill 773

Relating to: authorized activities and operations of credit unions; the lending area of savings and loan associations; automated teller machines; residential mortgage loans and variable rate loans; payments for public deposit losses in failed financial institutions; promissory notes of certain public bodies; repealing rules promulgated by the Department of Financial Institutions; providing an exemption from rule-making procedures; and providing a penalty.

By Senators Stafsholt, Cabral-Guevara, Felzkowski, Marklein and Taylor; cosponsored by Representatives Katsma, Murphy, O'Connor, Allen, Behnke, Dittrich, Goeben, Gundrum, Novak, Penterman and Rettinger.

December 08, 2023 Referred to Committee on Financial Institutions and Sporting Heritage

December 19, 2023 **Public Hearing Held**

Present: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Senator Rob Stafsholt - 10th SD
- Representative Terry Katsma - 26th AD
- Sarah Wainscott - WI Credit Union League
- Chris Moczynski - Prime Financial Credit Union
- Lorenzo Cruz - WI Bankers Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Laura Kocum - WI Land Title Association
- Cheri Hipenbecker - WI Land Title Association
- Anne Conlin - Capitol Bank
- Amygile Engr - Capitol Bank
- Rene Kaiser - Capitol Bank
- Cori Femrite - Capitol Bank

- Lisa Greco - AppleTree Credit Union
- Jeff Vohs - CBI Bank and Trust
- Colleen Woggon - Oakdale Credit Union
- Cheryll Olson-Collins - WI DFI

Registrations Against

- None.

Registrations for Information Only

- None.

January 05, 2024

Executive Session Held by Paper Ballot

Present: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by that **Senate Bill 773** be recommended for passage as amended.

Ayes: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Sharlene Konkel
Committee Clerk