

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 658

Relating to: a sales tax exemption for road-building equipment; increasing the income tax withholding threshold for nonresidents; modifying the certification requirement for a qualified opportunity fund; prohibiting certain lottery games; and extending the capital gains exclusion to family members who inherit certain farms organized as a partnership or limited liability company.

By Representatives Katsma, Born, Dallman, Edming, Kurtz, Mursau, Nedweski, Novak, O'Connor, Penterman, Plumer, Schutt, Steffen, Wichgers and Jacobson; cosponsored by Senators Marklein, Ballweg, Pfaff and Tomczyk.

February 06, 2024 Referred to Joint Committee on Finance

February 07, 2024 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Absent: (0) None.

Excused: (1) Representative Rodriguez.

Moved by Representative Katsma, seconded by Senator Marklein that **Assembly Amendment 1** be recommended for adoption.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Katsma, seconded by Senator Marklein that **Assembly Bill 658** be recommended for passage as amended.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys;

Representatives Katsma, Zimmerman,
Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Joe Malkasian
Committee Clerk