

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 386

Relating to: lowering the individual income tax rates in the third bracket and increasing and expanding the retirement income subtraction.

By Representatives Steffen, Katsma, O'Connor, Allen, Armstrong, August, Born, Behnke, Binsfeld, Callahan, Dallman, Dittrich, Donovan, Duchow, Edming, Goeben, Green, Gundrum, Gustafson, Hurd, S. Johnson, Krug, Kitchens, Kurtz, Macco, Magnafici, Maxey, Melotik, Michalski, Moses, Mursau, Nedweski, Novak, Penterman, Petersen, Petryk, Plumer, Pronschinske, Rettinger, Rodriguez, Rozar, Sapik, Schmidt, Schraa, Snyder, Sortwell, Swearingen, Summerfield, Tittl, Tusler, VanderMeer, Vos, Wittke, Zimmerman and Oldenburg; cosponsored by Senators Cabral-Guevara, Bradley, Knodl, Jagler and Wanggaard.

September 22, 2023 Referred to Joint Committee on Finance

September 26, 2023 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Rodriguez, Dallman, McGuire and Andraca.

Absent: (0) None.

Excused: (1) Representative Kurtz.

Moved by Representative Born, seconded by Representative Katsma that **Assembly Bill 386** be recommended for concurrence.

Ayes: (11) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin and Wimberger; Representatives Katsma, Zimmerman, Rodriguez and Dallman.

Noes: (4) Senators L. Johnson and Roys; Representatives McGuire and Andraca.

CONCURRENCE RECOMMENDED, Ayes 11, Noes 4

Joe Malkasian
Committee Clerk