

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 574

Relating to: regulating earned wage access services, granting rule-making authority, and providing a penalty.

By Representatives Dallman, Neylon, Allen, Dittrich, Gundrum, Murphy, Mursau, Nedweski, Novak, Rettinger, Steffen and Tusler; cosponsored by Senators Stafsholt, Tomczyk and Cowles.

October 27, 2023 Referred to Committee on Financial Institutions

November 01, 2023 **Public Hearing Held**

Present: (8) Representative Duchow; Representatives O'Connor, Allen, Murphy, Petryk, Rettinger, J. Anderson and Jacobson.
Absent: (0) None.
Excused: (2) Representatives Katsma and Doyle.

Appearances For

- Representative Alex Dallman - 41st Assembly District
- Ben LaRocco - EarnIn
- Ryan Naples - DailyPay
- Phil Goldfeder - American Fintech Council

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Brian Dake - Wisconsin Independent Businesses
- Senator Rob Stafsholt - 10th Senate District
- Representative Adam Neylon - 98th Assembly District

Registrations Against

- None.

Registrations for Information Only

- None.

November 09, 2023 **Executive Session Held**

Present: (0) None.
Absent: (0) None.
Excused: (0) None.

Moved by Representative Rettinger, seconded by Representative Murphy that **Assembly Bill 574** be recommended for passage.

Ayes: (7) Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk and Rettinger.

Noes: (3) Representatives Doyle, J. Anderson and Jacobson.

PASSAGE RECOMMENDED, Ayes 7, Noes 3

Dan Hubert
Committee Clerk