

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-0965/1	Introduction Number SB-0084
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Description
 the award of Wisconsin Merit scholarships to University of Wisconsin System students

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
 - Indeterminate
 - 1. Increase Costs Permissive Mandatory
 - 2. Decrease Costs Permissive Mandatory
 - 3. Increase Revenue Permissive Mandatory
 - 4. Decrease Revenue Permissive Mandatory
- 5. Types of Local Government Units Affected**
- Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS	Affected Ch. 20 Appropriations
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Agency/Prepared By UWS/ Mickie Krall (608) 262-9106	Authorized Signature Renee Stephenson (608) 263-4422	Date 3/1/2023
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Fiscal Estimate Narratives

UWS 3/1/2023

LRB Number	23-0965/1	Introduction Number	SB-0084	Estimate Type	Original
Description the award of Wisconsin Merit scholarships to University of Wisconsin System students					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the UW System is required to award Wisconsin Merit Scholarships in the amount of \$5,000 to UW System students based on certain criteria. The scholarships are paid from proceeds of the normal school fund. Currently the program sunsets on April 1, 2023.

The bill would eliminate the April 1, 2023, sunset date for the Wisconsin Merit Scholarship program.

Long-Range Fiscal Implications

Since the program's inception, 299 \$5,000 scholarships have been awarded:

- FY21 \$400,000 (80 scholarships)
- FY22 \$525,000 (105 scholarships)
- FY23 \$570,000 (114 scholarships)