## Fiscal Estimate - 2023 Session

☑ Original ☐ Updated	Correcte	d [	Supplemental
LRB Number <b>23-3956/1</b>	Introductio	n Number	SB-0810
Description grants awarded by the Wisconsin Economic Dev opportunities and events to Wisconsin	elopment Corporation	for the purpose	of attracting
Fiscal Effect		,	
AppropriationsReve	ease Existing		
Permissive Mandatory Perm	ase Revenue issive ∭Mandatory ease Revenue	5.Types of Loca Units Affected Towns Counties School Districts	Government Village Cities Others WTCS Districts
Fund Sources Affected  GPR FED PRO PRS	SEG SEGS	Affected Ch. 20	Appropriations
Agency/Prepared By	Authorized Signatur	<b>'e</b>	Date
WEDC/ Rachael Wilson (608) 210-6888	Flannery Geoghegan (608) 210-6759 12/		12/18/2023

## Fiscal Estimate Narratives WEDC 12/18/2023

LRB Number <b>23-3956/1</b>	Introduction Number	SB-0810	Estimate Type	Original		
Description grants awarded by the Wisconsin Economic Development Corporation for the purpose of attracting						
opportunities and events to Wisconsin						

## Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Wisconsin Economic Development Corporation to establish and administer an economic development program for the purpose of attracting major opportunities and events to Wisconsin. Any city, village, town, or county, American Indian tribe or band, area visitor and convention bureau, business improvement district, or private entity is an eligible applicant for a grant under the bill. An eligible applicant must expend all grant moneys on a project to attract to Wisconsin or host in Wisconsin, or both, a major opportunity or event that is open to the public, whether or not free of charge.

The appropriation for this bill is listed in s. 20. 192 (1) (bd)

WEDC administration of grant awards may reduce resources available for other activities and programs.

**Long-Range Fiscal Implications**