

Fiscal Estimate Narratives

WEDC 12/18/2023

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| LRB Number | 23-3956/1 | Introduction Number | SB-0810 | Estimate Type | Original |
| Description grants awarded by the Wisconsin Economic Development Corporation for the purpose of attracting opportunities and events to Wisconsin | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Wisconsin Economic Development Corporation to establish and administer an economic development program for the purpose of attracting major opportunities and events to Wisconsin. Any city, village, town, or county, American Indian tribe or band, area visitor and convention bureau, business improvement district, or private entity is an eligible applicant for a grant under the bill. An eligible applicant must expend all grant moneys on a project to attract to Wisconsin or host in Wisconsin, or both, a major opportunity or event that is open to the public, whether or not free of charge.

The appropriation for this bill is listed in s. 20. 192 (1) (bd)

WEDC administration of grant awards may reduce resources available for other activities and programs.

Long-Range Fiscal Implications