

Fiscal Estimate - 2023 Session

Original Updated Corrected Supplemental

LRB Number 23-5264/1		Introduction Number SB-0760	
Description considering the social cost of carbon emissions			
Fiscal Effect			
State:			
<input checked="" type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue		<input type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By	Authorized Signature	Date	
PSC/ Jenna Schmidt (608) 267-7709	Jenna Schmidt (608) 267-7709	12/26/2023	

Fiscal Estimate Narratives

PSC 12/26/2023

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Description considering the social cost of carbon emissions					

Assumptions Used in Arriving at Fiscal Estimate

2023 SB 760 requires the Public Service Commission to consider the social cost of carbon in determining whether to issue certificates required to construct large electric generating facilities or high-voltage transmission lines or to engage in certain other public utility projects. The social cost of carbon is defined as the social cost of carbon estimated in a technical support document prepared by the federal Interagency Working Group on Social Cost of Greenhouse Gases for the use of federal agencies in preparing regulatory impact analyses. In this bill, the social cost of carbon is set as the estimate found in the Technical Update of the Social Cost of Carbon for Regulatory Impact Analysis-Under Executive Order 12866-August 2016, or if revised, the most updated version of that document. There would be no fiscal effects to the Commission as a result of this bill.

Long-Range Fiscal Implications