

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-3403/1</b>	<b>Introduction Number</b> <b>SB-0518</b>
------------------------------------	---

**Description**  
 University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input checked="" type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		

**Local:**

<input type="checkbox"/> No Local Government Costs	<b>5. Types of Local Government Units Affected</b>	
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.192

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
WEDC/ Rachael Wilson (608) 210-6888	Flannery Geoghegan (608) 210-6759	10/24/2023

**Fiscal Estimate Narratives**

**WEDC 10/24/2023**

LRB Number <b>23-3403/1</b>	Introduction Number <b>SB-0518</b>	Estimate Type <b>Original</b>
<b>Description</b> University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires the Wisconsin Economic Development Corporation to award grants of up to \$2,000,000 to political subdivisions of this state for costs associated with the redevelopment of buildings or other sites owned by the political subdivision on a UW System branch campus that are or will no longer be used for academic purposes. A branch campus is any of the former two-year college campuses that were partnered with a four-year UW System campus in the 2018 UW System restructuring. WEDC must award a \$2,000,000 grant to Richland County before awarding a grant to any other political subdivision.

WEDC is allocated a total of \$6,000,000 for 2023-24.

**Long-Range Fiscal Implications**