Fiscal Estimate - 2023 Session

\boxtimes	Original		Updated	Corı	rected	Suppleme	ental				
LRE	3 Number	23-4280/1		Introduc	ction Number	SB-0463					
Description online clearinghouse of information for small businesses in Wisconsin											
Fisca	l Effect										
State	No State Fisca Indeterminate Increase E Appropriat Decrease Appropriat	Existing tions Existing	Revenue Decreas Revenue	e Existing	☑Increase Costs within agency's □ Yes □ Decrease Cost	budget	ble to absorb ⊠No				
Loca	No Local Gov Indeterminate 1. Increase Permiss 2. Decreas	e Costs sive <mark>□</mark> Mandato	4. Decrease	∕e	5.Types of Local (Affected Towns Counties School Districts	Government Un Village Others WTCS Districts	its				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS											
Ager	ncy/Prepared	Ву		Authorized Sigr	nature		Date				
DOR	/ Zach Peterse	en (608) 267-24	28	Michael Oakleaf	(608) 261-5173		10/6/2023				

Fiscal Estimate Narratives DOR 10/6/2023

LRB Number 23-4280/1	Introduction Number	SB-0463	Estimate Type	Original					
Description									
online clearinghouse of information for small businesses in Wisconsin									

Assumptions Used in Arriving at Fiscal Estimate

The bill requires the Department of Administration to establish a clearinghouse of information for small businesses in Wisconsin. The type of information published within the clearinghouse includes the following:

- 1. Bidding opportunities for small businesses to participate in state and local government contracts.
- 2. Economic development programs, whether public or private, that may offer benefits to small businesses.
- 3. Courses of instruction, networking opportunities, and other events or opportunities encouraging the establishment, development, and expansion of small businesses.
- 4. Requirements for small businesses to obtain from the state or a local government any license, permit, or other authorizations.

Requirements for small businesses to pay any tax, fee, assessment, or other charge imposed by the state or a local government.

Fiscal Estimate

The bill will not impact state revenues.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

☑ Original ☐ Updated	Corrected	Supplemental								
LRB Number 23-4280/1	Introduction Numb	er SB-0463								
Description online clearinghouse of information for small businesses in Wisconsin										
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):										
\$8,190 for cataloguing and providing all related tax and unclaimed property forms needed to satisfy the bill's requirements.										
II. Annualized Costs:	Annualized F	Annualized Fiscal Impact on funds from:								
	Increased Costs	Decreased Costs								
A. State Costs by Category										
State Operations - Salaries and Fringes	\$	\$								
(FTE Position Changes)	,									
State Operations - Other Costs										
Local Assistance										
Aids to Individuals or Organizations										
TOTAL State Costs by Category	\$	\$								
B. State Costs by Source of Funds										
GPR										
FED										
PRO/PRS										
SEG/SEG-S										
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)										
	Increased Rev	Decreased Rev								
GPR Taxes	\$	\$								
GPR Earned										
FED										
PRO/PRS										
SEG/SEG-S										
TOTAL State Revenues	\$	\$								
NET ANNUALIZED FISCAL IMPACT										
	<u>State</u>	Local								
NET CHANGE IN COSTS	\$	\$								
NET CHANGE IN REVENUE	\$	\$								
Agency/Prepared By	Authorized Signature	Date								
DOR/ Zach Petersen (608) 267-2428	Michael Oakleaf (608) 261-5173	10/6/2023								