Fiscal Estimate - 2023 Session

☑ Original ☐ Updated	Correct	ted	Suppleme	ental		
LRB Number 23-4895/1	Introducti	on Number	AB-0748	3		
Description health care costs omnibus, granting rule-makir	ng authority, making ar	appropriation, an	d providing a	a penalty		
Fiscal Effect						
Appropriations Re	crease Existing venues crease Existing venues	Increase Cos absorb within Yes	agency's bu			
Permissive Mandatory Pe 2. Decrease Costs 4. De	rease Revenue rmissive ∭Mandatory crease Revenue rmissive ∭Mandatory	Counties	I Governmer Village Others WTCS Districts	Cities		
Fund Sources Affected GPR PRO PRS SEG SEGS Affected Ch. 20 Appropriations						
Agency/Prepared By	Authorized Signa	ture	Date			
OCI/ Jeff Grothman (608) 264-6239 Sarah Smith (608)		267-9460	12/7/2023			

Fiscal Estimate Narratives OCI 12/7/2023

LRB Number 23-4895/1	Introduction Number	AB-0748	Estimate Type	Original		
Description						
health care costs omnibus, granting rule-making authority, making an appropriation, and providing a penalty						

Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 748 is proposing to:

- •Impose cost-sharing on insulin in an amount that does not exceed \$35.00 for a one-month supply.
- •Impose fiduciary and disclosure requirements on PBMs.
- •Direct OCI to develop a pilot project under which a PMB and pharmaceutical manufacturer are directed to create a value-based, sole-source arrangement to reduce the costs of prescription diabetes medication.
- •Require OCI, in consultation with persons interested in the sale and pricing of prescription drugs and federal officials and agencies, to design and implement a prescription drug importation program for the benefit of and that generates savings for Wisconsin residents.
- •Direct OCI to award grants in an amount of up to \$500,000 in each fiscal year to health care providers to develop and implement a tool that would allow prescribers to disclose the cost of prescription drugs for patients.
- •Require OCI to conduct a study on the viability of creating or implementing a state prescription drug purchasing entity.
- •Require that a pharmacy services administrative organization (PSAO) be licensed by OCI.
- •Require a pharmaceutical representative to be licensed by OCI and to display the pharmaceutical representative's license during each visit with a health care professional.
- •Requires insulin manufacturers to establish a program under which qualifying Wisconsin residents who are in urgent need of insulin and are uninsured or have limited insurance coverage can be dispensed insulin at a pharmacy.

OCI anticipates this legislation will have an increased impact on staff time and resources. However, due to the complexities of this legislation, the fiscal effect of this proposed legislation is indeterminate.

Long-Range Fiscal Implications