

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-4712/1</b>	<b>Introduction Number</b> <b>AB-0681</b>	
<b>Description</b> amending certain orders and certificates issued by the Public Service Commission		
<b>Fiscal Effect</b>  <b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS    20.155(1)(g)		
<b>Agency/Prepared By</b> PSC/ Jenna Schmidt (608) 267-7709	<b>Authorized Signature</b> Jenna Schmidt (608) 267-7709	<b>Date</b> 12/4/2023

## Fiscal Estimate Narratives

PSC 12/4/2023

LRB Number	23-4712/1	Introduction Number	AB-0681	Estimate Type	Original
<b>Description</b> amending certain orders and certificates issued by the Public Service Commission					

### Assumptions Used in Arriving at Fiscal Estimate

This bill authorizes the Public Service Commission (Commission) to rescind, alter, or amend an advance order specifying the rate-making principles applicable to a public utility's recovery of capital costs for purchasing or constructing an electric generating facility. If the Commission determines that market conditions related to the facility have changed and that the actual costs of the facility have substantially decreased since the order was issued, it may modify the order. The public utility has at least 60 days to accept or waive acceptance of an order altered or amended under the bill. If the public utility waives acceptance of that order, the Commission must withdraw the order and any other prior advance order specifying rate-making principles for recovery of the facility's capital costs, and must consider the facility's capital costs in all future rate-making proceedings as if no advance order had been issued.

The bill also requires the Commission to reopen certificate of public convenience and necessity (CPCN) or certificate of authority (CA) proceedings for a facility or project if it determines that the actual cost of constructing the facility or project is 5 percent or more above the construction cost approved by the Commission. The Commission must hold a public hearing and a minimum 15 day public comment period on the reasons for the increase in construction costs, and may rescind, alter or amend the CPCN or CA if it is in the public interest. Under current law, a CPCN from the PSC is required to construct a large electric generating facility or high-voltage transmission line and a CA is required to construct certain other projects.

Additional staff resources are needed in the engineering, audit, and finance work areas to meet the requirements in this bill.

The cost associated with the required 2.0 FTE positions is \$243,000:

Salary: \$165,400

Fringe Benefits: \$57,600

Supplies and Services: \$20,000

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

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<b>Description</b> amending certain orders and certificates issued by the Public Service Commission		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$223,000	\$
(FTE Position Changes)	(2.0 FTE)	
State Operations - Other Costs	20,000	
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$243,000</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS	243,000	
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$243,000	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
PSC/ Jenna Schmidt (608) 267-7709	Jenna Schmidt (608) 267-7709	12/4/2023