

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-1567/1	Introduction Number AB-0287
Description talent attraction and retention initiatives focusing on active duty military personnel transitioning out of the U.S. armed forces and veterans and making an appropriation	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192 (1) (b)	
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Date 6/1/2023	

Fiscal Estimate Narratives

WEDC 6/1/2023

LRB Number	23-1567/1	Introduction Number	AB-0287	Estimate Type	Original
Description talent attraction and retention initiatives focusing on active duty military personnel transitioning out of the U.S. armed forces and veterans and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill provides WEDC with \$5,000,000 in one-time funding to be spent on talent attraction and retention initiatives focused on veterans and active duty military personnel transitioning out of the U.S. armed forces. The initiatives must include digital marketing, direct outreach, and grants to local and regional economic development organizations. The bill also requires WEDC to submit a report to the legislature describing each initiative, the amount expended, and WEDC's assessment of the success of the initiative.

Requiring WEDC to devote these resources solely to this specific population would divert funding that could target other talent markets with high potential.

Long-Range Fiscal Implications