

## Record of Committee Proceedings

### Joint Committee on Finance

#### Senate Bill 706

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Senators Marklein, Kapenga and Kooyenga; cosponsored by Representatives Macco and Wittke.

February 10, 2020 Referred to Joint Committee on Finance

February 17, 2020 **Executive Session Held**

Present: (14) Senator Darling; Representative Nygren; Senators Olsen, Marklein, Stroebel, LeMahieu, Erpenbach and Johnson; Representatives Loudenbeck, Born, Katsma, Zimmerman, C. Taylor and Goyke.

Absent: (0) None.

Excused: (2) Senator Tiffany; Representative Rohrkaste.

Moved by Senator Marklein, seconded by Senator Darling that **Senate Bill 706** be recommended for passage.

Ayes: (14) Senator Darling; Representative Nygren; Senators Olsen, Marklein, Stroebel, LeMahieu, Erpenbach and Johnson; Representatives Loudenbeck, Born, Katsma, Zimmerman, C. Taylor and Goyke.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 14, Noes 0

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Joe Malkasian  
Committee Clerk