

## Assembly

### Record of Committee Proceedings

#### **Committee on Ways and Means**

##### **Assembly Bill 532**

Relating to: income and franchise tax benefit for investment in Wisconsin opportunity zones and providing a penalty.

By Representatives VanderMeer, Billings, Allen, Bowen, Edming, Fields, Kolste, Krug, Kulp, Milroy, Mursau, Neylon, Novak, Nygren, Ohnstad, Oldenburg, Pope, Quinn, Rohrkaste, Skowronski, Spiros, Spreitzer, Subeck, Summerfield, Tauchen, C. Taylor, Thiesfeldt, Tranel, Tusler, Vining and Vruwink; cosponsored by Senators Feyen, Ringhand, Bewley, Darling, Hansen, Miller, Petrowski, L. Taylor and Testin.

October 14, 2019      Referred to Committee on Ways and Means

February 06, 2020      **Public Hearing Held**

Present:      (12)      Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Absent:      (0)      None.

Excused:      (0)      None.

##### Appearances For

- Representative Jill Billings - Wisconsin's 95th Assembly District
- Representative Nancy Vandermeer - Wisconsin's 90th Assembly District
- Senator Dan Feyen - Wisconsin's 18th Senate District
- Michael Welch - WI Economic Development Association
- Vicki Markussen - La Crosse Chamber
- Dave Armstrong - Baron County Economic Development
- William Marten - WI Diversified Investments
- Chase Inda - Baker Tilly
- Mallory Gorman - Baker Tilly

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- Jennifer Serend - WHEDA

February 12, 2020

**Executive Session Held**

Present: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Kerkman, seconded by Representative Haywood that **Assembly Amendment 1** be recommended for adoption.

Ayes: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 12, Noes 0

Moved by Representative Kerkman, seconded by Representative Haywood that **Assembly Bill 532** be recommended for passage as amended.

Ayes: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 12, Noes 0

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Nicholas Bures  
Committee Clerk