

Fiscal Estimate - 2019 Session

Original Updated Corrected Supplemental

LRB Number 19-4193/1 **Introduction Number SB-457**

Description
 P.O.D. accounts and loan obligations to financial institutions; the duty of a bank to make payment on a lost, destroyed, or stolen cashier's check, teller's check, or certified check; providing temporary authority to act as a mortgage loan originator while a license application is pending; property subject to garnishment or tax levy in possession of a financial institution; entities that provide to financial institutions electronic data processing services; loans to state banks by a Federal Home Loan Bank; and consolidating the Banking Review Board and Savings Institutions Review Board in the Department of Financial Institutions

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations Decrease Existing Revenues Yes No
 Create New Appropriations Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. Increase Costs 3. Increase Revenue 5. Types of Local Government Units Affected

Permissive Mandatory Permissive Mandatory Towns Village Cities
 Counties Others
 School Districts WTCS Districts

2. Decrease Costs 4. Decrease Revenue
 Permissive Mandatory Permissive Mandatory

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives
DFI 10/2/2019

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Assumptions Used in Arriving at Fiscal Estimate

This Bill would have no fiscal impact of DFI (Department of Financial Institutions).

Long-Range Fiscal Implications