

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-0728/1	Introduction Number SB-319
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Description
 the transportation facilities economic assistance and development program

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues
 Yes No
 Create New Appropriations
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOT/ Justin Shell (608) 267-9617	Authorized Signature Joan Meier (608) 267-6978	Date 10/1/2019
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Fiscal Estimate Narratives

DOT 10/1/2019

LRB Number	19-0728/1	Introduction Number	SB-319	Estimate Type	Original
Description the transportation facilities economic assistance and development program					

Assumptions Used in Arriving at Fiscal Estimate

Passage of this bill will not have a fiscal impact because it does not change the annual appropriation for the program.

Current state law emphasizes direct job creation as the primary criterion for determining a grant ceiling. The total grant award being \$5,000 per job created in the state resulting from the economic development project. Passage of this bill will enable and require the department to provide grant funding to projects based on the number of jobs created or retained, with no requirement that the total number of jobs in the state will increase. Grants would be funded at \$5,000 per job created or retained.

This bill will not affect grants already awarded under a grant agreement that requires an increase in the number of jobs resulting from a grant.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2019 Session

Detailed Estimate of Annual Fiscal Effect

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LRB Number 19-0728/1	Introduction Number SB-319	
Description the transportation facilities economic assistance and development program		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): Passage of this bill would not have a fiscal effect since it does not change the annual appropriation for the program.		
II. Annualized Costs:	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By	Authorized Signature	Date
DOT/ Justin Shell (608) 267-9617	Joan Meier (608) 267-6978	10/1/2019