

### Fiscal Estimate - 2019 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>19-2803/1</b>	Introduction Number <b>SB-208</b>
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**Description**  
 allocation of early stage seed investment credit to offset taxes imposed on insurers

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate  
 Increase Existing Appropriations     
  Increase Existing Revenues     
  Increase Costs - May be possible to absorb within agency's budget  
 Decrease Existing Appropriations     
  Decrease Existing Revenues     
   
  Yes       No  
 Create New Appropriations     
  Decrease Costs

**Local:**

No Local Government Costs  
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> WEDC/ John Parrish (608) 210-6869	<b>Authorized Signature</b> Amy Young (608) 210-6711	<b>Date</b> 5/16/2019
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## Fiscal Estimate Narratives

WEDC 5/16/2019

LRB Number	<b>19-2803/1</b>	Introduction Number	<b>SB-208</b>	Estimate Type	<b>Original</b>
<b>Description</b> allocation of early stage seed investment credit to offset taxes imposed on insurers					

### Assumptions Used in Arriving at Fiscal Estimate

This proposal modifies parts of the state tax code by allowing a partnership, limited liability company, or tax-option corporation to allocate the investment tax credit at the entity level rather than the claimant level. This aligns the tax code for investments made into a QNBV by an insurance company with other types of eligible investors.

This proposal has no fiscal impact on WEDC, however, it may decrease administrative costs for WEDC if it results in lower demand for early stage seed investment credit transfers.

### Long-Range Fiscal Implications