

Fiscal Estimate Narratives

WHEDA 5/7/2019

LRB Number 19-2414/1	Introduction Number SB-196	Estimate Type Original
Description revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills, a paper science grant, and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

\$60,000,000 revolving loan fund for paper mills
\$500,000 grant to University of Wisconsin Stevens Point

Assumed cost to administer the program of approximately \$320,000 annually would be WHEDA expense and not impact the State of Wisconsin budget.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2019 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills, a paper science grant, and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): \$60,500,000 GPR funds			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes (FTE Position Changes)	\$	\$
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	
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		Date	
		5/7/2019	