## Fiscal Estimate - 2019 Session

☑ Original ☐ Updated	Corrected	☐ Suppleme	ental			
LRB Number 19-4818/1	Introduction Number	AB-0703				
<b>Description</b> a sales and use tax exemption for building materials that become a part of a facility for the University of Wisconsin Hospital and Clinics Authority						
Fiscal Effect						
Appropriations	se Existing absorb with	osts - May be po nin agency's budç ′es Costs				
2. Decrease Costs 4. Decrease	e Revenue Sive Mandatory  Units Affect Towns	Village S Others WTCS	Cities			
Fund Sources Affected  Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS						
GPR FED PRO PRS	SEG [ SEGS					
Agency/Prepared By	Authorized Signature		Date			
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## Fiscal Estimate Narratives DOR 1/8/2020

LRB Number	19-4818/1	Introduction Number	AB-0703	Estimate Type	Original	
<b>Description</b> a sales and use tax exemption for building materials that become a part of a facility for the University of						
Wisconsin Hospital and Clinics Authority						

## Assumptions Used in Arriving at Fiscal Estimate

The bill provides a sales and use tax exemption for tangible personal property sold to a construction contractor who transfers the property to the University of Wisconsin Hospitals and Clinics Authority (UWHCA) as part of constructing a facility for the authority in this state.

The UWHCA is able to purchase such materials without tax under current law. The bill extends the exemption to the contractors making the materials purchases that are currently not subject to tax. As a result of current law and purchasing practices by UWHCA, there is no reduction in state and local sales tax revenue as a result of the bill.

Long-Range Fiscal Implications